

VERITAS (INDIA) LIMITED

CIN : L23209MH1985PLC035702

Regd. Office: Floor 1, Plot 18, Vakil Building, S S Ram Gulab Marg, New Custom House, Ballard Estate, M.P.T., Mumbai-400001.

Tel: +91 - 22 - 4058 7300 Website: www.veritasindia.net

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th Jun 2025

(Rs in Lakhs)

Sr. No.	PARTICULARS	Quarter ended 30-06-2025 Unaudited	Quarter ended 31-03-2025 Audited	Corresponding Quarter ended 30-06-2024 Unaudited	Year ended 31-03-2025 Audited
I	Revenue From Operations	-	1,019.64	6,177.58	32,314.09
II	Other Income	115.45	36.19	36.04	144.38
III	<b>TOTAL INCOME (I+II)</b>	<b>115.45</b>	<b>1,055.82</b>	<b>6,213.62</b>	<b>32,458.47</b>
IV	<b>Expenses</b>				
a	Cost of Materials consumed	-	-	-	-
b	Purchases of stock-in-trade	-	680.91	5,995.83	30,994.95
c	Changes in inventories of finished goods	-	62.27	4.01	(22.92)
d	Employee benefits expense	35.48	19.44	76.31	271.12
e	Finance Costs	0.00	81.59	2.83	121.68
f	Depreciation and Amortisation Expenses	3.36	3.69	6.62	20.10
g	Other expenses	135.33	150.77	46.16	604.74
	<b>TOTAL EXPENSES IV</b>	<b>174.17</b>	<b>998.66</b>	<b>6,131.76</b>	<b>31,989.67</b>
V	<b>Profit / (Loss) before exceptional items and tax (III-IV)</b>	<b>(58.72)</b>	<b>57.16</b>	<b>81.85</b>	<b>468.80</b>
VI	Exceptional Items	-	-	-	-
VII	<b>Profit/(Loss) before tax (V-VI)</b>	<b>(58.72)</b>	<b>57.16</b>	<b>81.85</b>	<b>468.80</b>
VIII	<b>Tax Expense:</b>				
	(1) Current tax	-	38.67	26.80	173.35
	(2) Deferred tax	(5.07)	(0.62)	(36.27)	(42.79)
	(3) MAT Credit Adjustment	-	(48.97)	(14.15)	(95.63)
	(4) Tax Earlier Years	-	-	-	-
IX	<b>Profit / (Loss) for the period (VII-VIII)</b>	<b>(53.65)</b>	<b>68.08</b>	<b>105.47</b>	<b>433.88</b>
X	<b>Other Comprehensive Income</b>				
	A (i) Items that will not be reclassified to profit or loss		15.50	-	15.50
	(ii) Income tax relating to items that will not be reclassified to profit or loss		(2.51)	-	(2.51)
XI	<b>Total Comprehensive Income for the period (IX+X)</b>	<b>(53.65)</b>	<b>81.07</b>	<b>105.47</b>	<b>446.87</b>
XII	Paid up Equity share capital (face value of Rs.1.00 per Share)	268.10	268.10	268.10	268.10
XIII	Reserves Excluding Revaluation Reserves as at Balance sheet	-	-	-	19,407.42
XIV	<b>Earning per equity share</b>				
	(1) Basic	(0.20)	0.25	0.39	1.62
	(2) Diluted	(0.20)	0.25	0.39	1.62





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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th Jun 2025

(Rs in Lakhs)

	PARTICULARS	Quarter ended 30-06-2025 Unaudited	Quarter ended 31-03-2025 Audited	Corresponding Quarter ended 30-06-2024 Unaudited	Year ended 31-03-2025 Audited
I	Revenue From Operations	58,666.42	78,556.16	75,552.08	4,09,904.68
II	Other Income	278.05	(1,180.04)	53.59	486.97
III	<b>TOTAL INCOME (I+II)</b>	<b>58,944.47</b>	<b>77,376.13</b>	<b>75,605.67</b>	<b>4,10,391.65</b>
IV	<b>Expenses</b>				
a	Cost of Materials consumed	-	-	-	-
b	Purchases of stock-in-trade	54,108.29	73,192.58	67,725.85	3,85,492.56
c	Changes in inventories of finished goods	(0.54)	1,685.63	13.72	42.65
d	Employee benefits expense	461.27	502.18	545.02	2,094.83
e	Finance Costs	456.79	583.70	759.07	4,063.46
f	Depreciation and amortisation expense	997.35	994.42	943.04	3,942.67
g	Other Expenses	511.56	538.73	835.47	3,364.64
	<b>TOTAL EXPENSES IV</b>	<b>56,534.72</b>	<b>77,497.25</b>	<b>70,822.17</b>	<b>3,99,000.83</b>
V	<b>Profit / (Loss) before exceptional items and tax (III-IV)</b>	<b>2,409.75</b>	<b>(121.12)</b>	<b>4,783.50</b>	<b>11,390.82</b>
VI	Exceptional Items	-	-	-	-
VII	<b>Profit/(Loss) before tax (V-VI)</b>	<b>2,409.75</b>	<b>(121.12)</b>	<b>4,783.50</b>	<b>11,390.82</b>
VIII	<b>Tax Expense</b>				
(1)	Current tax	-	38.67	26.80	173.35
(2)	Deferred tax	(5.07)	(0.62)	(36.27)	(42.79)
(3)	MAT Credit Adjustment	-	(48.98)	(14.15)	(95.63)
(4)	Adjustment of Earlier Years	-	-	-	-
IX	<b>Profit / (Loss) for the period (VII-VIII)</b>	<b>2,414.82</b>	<b>(110.19)</b>	<b>4,807.12</b>	<b>11,355.89</b>
X	<b>Other Comprehensive Income</b>				
(i)	Items that will not be reclassified to profit or loss	-	15.50	-	15.50
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	(2.51)	-	(2.51)
(iii)	Items that will reclassified to profit or loss	-	-	-	-
	- Exchange differences on translating foreign operations	-	(116.28)	103.00	2,929.90
XI	<b>Total Comprehensive Income for the period (IX+X)</b>	<b>2,414.82</b>	<b>(213.48)</b>	<b>4,910.13</b>	<b>14,298.78</b>
XII	Paid up Equity share capital (face value of Rs.1.00 per Share)	268.10	268.10	268.10	268.10
XIII	Reserves Excluding Revaluation Reserves as at Balance sheet	-	-	-	2,66,277.10
XIV	Earning per equity share				
(1)	Basic	9.01	(0.41)	17.93	42.36
(2)	Diluted	9.01	(0.41)	17.93	42.36





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CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER ENDED 30th Jun 2025

(Rs in Lakhs)

Sr. No.	PARTICULARS	Quarter ended 30-06-2025 Unaudited	Quarter ended 31-03-2025 Audited	Corresponding Quarter ended 30-06-2024 Unaudited	Year ended 31-03-2025 Audited
1	Segment Revenue (Net Sales / Income from each segment)				
a)	Segment A - (Distribution & Development)	56,792.21	76,447.69	72,248.37	3,99,440.69
b)	Segment B - (Power Generation)	-	-	-	-
c)	Segment C - (Manufacturing)	-	-	-	-
d)	Segment D - (Warehousing)	1,874.21	2,108.47	3,303.71	10,463.99
C)	Unallocated	-	-	-	-
	<b>TOTAL</b>	<b>58,666.42</b>	<b>78,556.16</b>	<b>75,552.08</b>	<b>4,09,904.68</b>
	Less: Inter Segment Revenue	-	-	-	-
	<b>Net Sales/Income from Operations</b>	<b>58,666.42</b>	<b>78,556.16</b>	<b>75,552.08</b>	<b>4,09,904.68</b>
2	Segment Results (Profit before tax, interest and other income from such segment)				
a)	Segment A - (Distribution & Development)	2,493.60	1,212.02	3,990.38	11,925.73
b)	Segment B - (Power Generation)	-	-	-	-
c)	Segment C - (Manufacturing)	-	-	-	-
d)	Segment D - (Warehousing)	98.07	(774.45)	1,527.18	3,428.53
C)	Unallocated	-	-	-	-
	<b>TOTAL</b>	<b>2,591.67</b>	<b>437.57</b>	<b>5,517.55</b>	<b>15,354.26</b>
	Less:				
	i. Interest	456.79	583.70	759.07	4,063.46
	ii. Other Un-allocable Expenditure net off	56.93	-	-	-
	Add:				
	i. Un-allocable income	331.80	25.00	25.01	100.01
	<b>TOTAL Profit / (Loss) before Tax</b>	<b>2,409.75</b>	<b>(121.13)</b>	<b>4,783.50</b>	<b>11,390.82</b>
	Less:				
a)	Current Tax	-	38.67	26.80	173.35
b)	Deferred Tax	(5.07)	(0.62)	(36.27)	(42.79)
c)	MAT Credit Adjustment	-	(48.98)	(14.15)	(95.63)
d)	Tax for earlier years	-	-	-	-
	<b>Profit after Tax</b>	<b>2,414.82</b>	<b>(110.20)</b>	<b>4,807.12</b>	<b>11,355.89</b>
3	Segment Assets*				
	Power generation	-	-	-	-
	Trading and Distrubution	2,57,086.28	2,26,302.93	2,66,330.27	2,26,302.93
	Manufacturing	36,532.65	36,489.07	36,393.79	36,489.07
	Warehousing	1,19,666.89	1,20,598.29	1,24,215.03	1,20,598.29
	<b>Total Segment Assets</b>	<b>4,13,285.82</b>	<b>3,83,390.29</b>	<b>4,26,939.10</b>	<b>3,83,390.29</b>
	Less: Inter- Segment Assets	-	-	-	-
	Add : Unallocable Corporate assets	665.76	226.73	1,122.02	226.73
	<b>Total Assets</b>	<b>4,13,951.58</b>	<b>3,83,617.02</b>	<b>4,28,061.12</b>	<b>3,83,617.02</b>
4	Segment Liabilities				
	Power generation	-	-	-	-
	Trading and Distrubution	56,329.27	85,606.89	1,02,109.53	85,606.89
	Manufacturing	4,454.35	4,411.06	4,300.57	4,411.06
	Warehousing	84,282.92	27,053.87	65,681.58	27,053.87
	<b>Total Segment Liabilities</b>	<b>1,45,066.54</b>	<b>1,17,071.82</b>	<b>1,72,091.68</b>	<b>1,17,071.82</b>
	Less: Inter- Segment Liabilities	-	-	-	-
	Add : Unallocable Corporate Liabilities	-	-	-	-
	<b>Total Liabilities</b>	<b>1,45,066.54</b>	<b>1,17,071.82</b>	<b>1,72,091.68</b>	<b>1,17,071.82</b>





Notes forming part of the Standalone and Consolidated Financial Results for the Quarter ended June 30, 2025

1. The above Unaudited Standalone/Consolidated financial results for the quarter ended June 30, 2025 of Veritas (India) Limited ("The Company") have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on August 13, 2025. The above results have been subjected to limited review by the Statutory Auditors of the Company.
2. The Financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/DFD/FAC/62/2016 dated July 5, 2016.
3. The Company/Group has following reportable segments Trading, Distribution & Development, Power Generations and Manufacturing & Warehousing. The Company through its subsidiary, Veritas Polychem Private Limited (formerly known as Veritas Petro Industries Private Limited) has initiated a setup of the integrated manufacturing complex at the Dighi Port in the state of Maharashtra, consisting of PVC manufacturing plant, Polymerized Bitumen Plant and Gas Storage Tanks which has been identified as a reportable segment, "Manufacturing". The project has received the status of Ultra Mega Project by the Government of Maharashtra. The Company has initiated the process of seeking various approvals required to commence setting up of the plant. The project is presently financed by the Company and would also be suitably financed subsequently through appropriate means at appropriate time.
4. During the quarter ended 30<sup>th</sup> Jun 2025, in the Company's standalone financials has only single reportable segment and does not have other segment and as such disclosure is in accordance with the Indian Accounting Standards ("Ind AS") 108 is not required.
5. The consolidated financial results include the results of Veritas India Limited (holding company) and all its subsidiaries as defined in Indian Accounting Standard Ind AS-110 Consolidated Financial Statements. The financial Statements of the subsidiaries used in the consolidation are drawn up to the same reporting date as that of the Company i.e., quarter ended June 30, 2025.
6. Figures of the previous period have been regrouped / rearranged, wherever necessary.
7. The above Unaudited Financial Results are available on the Stock Exchange websites ([www.bseindia.com](http://www.bseindia.com)) and also on website of the company ([www.veritasindia.net](http://www.veritasindia.net)).



For Veritas (India) Limited

Virat Dantwala  
Executive Director  
DIN: 10750573

Place: Mumbai

Date : August 13, 2025