

Shabbir S. Bagasrawala
M.Com., F.C.A.

CHARTERED ACCOUNTANTS

OFFICE No.8,1st FLOOR,
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To,
The Board of Directors
Veritas (India) Limited
Mumbai

Limited Review Report

We have reviewed the accompanying statement of Unaudited Financial results of Veritas (India) Limited for the quarter ended 30-06-2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Shabbir S. Bagasrawala
Chartered Accountants


Proprietor
M.No:039865



Place: Mumbai
Date: August 13, 2015

VERITAS (INDIA) LIMITED

Regd Office: 701 Embassy Centre, Nariman Point, Mumbai- 400 021
CIN: L23209MH1985PLC035702

PART I

STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015 (Rs. in Lacs)

		3 Months Ended			Year Ended
		(STANDALONE)			
PARTICULARS		Quarter ended 30-06-2015	Quarter ended 31-03-2015	Corresponding Quarter ended 30-06-2014	Accounting Year ended 31-03-2015
		Unaudited	Audited Refer Note 3	Unaudited	Audited
1	Income from Operations				
(a)	Net Sales/Income from Operations (Net of excise duty)	14,172.31	14,922.75	11,138.86	50,595.01
(b)	Other Operating Income	-	-	-	-
	TOTAL INCOME FROM OPERATIONS (Net)	14,172.31	14,922.75	11,138.86	50,595.01
2	Expenses				
a	Cost of Materials consumed	-	-	-	-
b	Purchases of stock-in-trade	11,808.88	16,569.66	10,960.55	51,350.33
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	2,000.00	(2,137.39)	(98.28)	(2,181.12)
d	Employee benefits expense	88.26	98.09	59.13	304.50
e	Depreciation and amortisation expense	14.57	13.10	31.38	58.08
f	Other expenses	114.02	344.26	62.26	596.76
	TOTAL EXPENSES	14,025.73	14,887.72	11,015.03	50,128.55
3	Profit / (Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	146.58	35.03	123.82	466.46
4	Other Income	-	785.10	-	785.10
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	146.58	820.13	123.82	1,251.56
6	Finance Costs	39.94	17.49	41.58	162.67
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	106.64	802.64	82.25	1,088.89
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	106.64	802.64	82.25	1,088.89
10	Tax Expense	21.33	152.87	16.45	212.06
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	85.31	649.77	65.80	876.83
12	Extraordinary Items	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	85.31	649.77	65.80	876.83
14	Share of Profit / (Loss) of Associates	-	-	-	-
15	Minority Interest	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and Share of Profit / (Loss) of associates (13-14-15)	85.31	649.77	65.80	876.83
17	Paid-Up Equity Share Capital (Face Value of Re. 1/- each)	242.10	242.10	242.10	242.10
18	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	10,980.64
19. i	Basic & Diluted Earning Per Share (before extraordinary items) (of Rs.1/- each) (not annualised):	0.35	2.68	0.27	3.62
19. ii	Basic & Diluted Earning Per Share (after extraordinary items) (of Rs.1/- each) (not annualised):	0.35	2.68	0.27	3.62



PART II					
A PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	-Number of Shares.	7,996,900	7,996,900	7,996,900	7,996,900
	-Percentage of Shareholding	33.03%	33.03%	33.03%	33.03%
2	Promoters and promoter group Shareholding				
a)	Pledged/ Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b)	Non-encumbered				
	- Number of Shares	16,213,100	16,213,100	16,213,100	16,213,100
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	66.97%	66.97%	66.97%	66.97%

Particulars		3 months ended 30-06-2015
B INVESTOR COMPLAINTS		
Pending at the beginning of the quarter		NIL
Received during the quarter		NIL
Disposed off during the quarter		NIL
Remaining unresolved at the end of the quarter		NIL

Notes:

- 1 The above Unaudited financial results have been reviewed by the Audit Committee and the same have been taken on record by the Board of Directors at its meeting held on 13th August, 2015.
- 2 The Statutory Auditors have carried out a Limited Review of the results for the quarter ended on 30th June, 2015.
- 3 The figures for the quarter ended 31st March, 2015 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2015 and the published year to date upto the third quarter of that relevant financial year.
- 4 Previous period figures have been regrouped/ rearranged wherever necessary.
- 5 There were no Investor complaints pending at the beginning of the quarter and the Company has not received any complaint during the quarter ended 30th June, 2015.
- 6

The unaudited standalone financial results for the quarter ended 30th June, 2015 of the Company are available on the Company's website "www.veritasindia.net" and Bombay Stock Exchange website "www.bseindia.com".



FOR VERITAS (INDIA) LIMITED

(Nitin Kumar Diddwania)

DIRECTOR
DIN 00210289

Place: Mumbai
Date: 13th August, 2015

(Rs. in lacs)

Segment Reporting under Clause 41 of Listing Agreement

	PARTICULARS	3 Months Ended			Year Ended
		(STANDALONE)			
		Quarter ended 30-06-2015	Quarter ended 31-03-2015	Corresponding Quarter ended 30-06-2014	Accounting Year ended 31-03-2015
	Unaudited	Audited Refer Note 3	Unaudited	Audited	
1	Segment Revenue (Net Sales/ Income from each segment)				
a)	Segment A- (Trading & Distribution)	14,158.08	14,919.26	11,132.04	50,570.88
b)	Segment B - (Power Generation)	14.23	3.49	6.82	24.13
c)	Unallocated	-	-	-	-
	TOTAL	14,172.31	14,922.75	11,138.86	50,595.01
	Less: Inter Segment Revenue	-	-	-	-
	Net Sales/Income from Operations	14,172.31	14,922.75	11,138.86	50,595.01
2	Segment Results (Profit before tax and interest from each Segment)				
a)	Segment A- (Trading & Distribution)	148.86	47.90	126.46	498.51
b)	Segment B - (Power Generation)	(2.28)	(12.87)	(2.64)	(32.05)
c)	Unallocated	-	785.10	-	785.10
	TOTAL	146.58	820.13	123.82	1,251.56
	Less:				
	i. Interest	39.94	17.49	41.58	162.67
	ii. Other Un-allocable Expenditure net off	-	-	-	-
	iii. Un-allocable income	-	-	-	-
	TOTAL Profit / (Loss) before Tax	106.64	802.64	82.25	1,088.89
3	Capital Employed (Segment assets- Segment Liabilities)				
a)	Segment A- (Trading & Distribution)	11,243.51	11,108.08	10,548.46	11,108.08
b)	Segment B - (Power Generation)	450.28	425.74	378.12	425.74
c)	Unallocated	-	-	-	-
	TOTAL	11,693.79	11,533.82	10,926.59	11,533.82

Place: Mumbai
 Date: 13th August, 2015



FOR VERITAS (INDIA) LIMITED

(Nitin Kumar Didwania)
 DIRECTOR
 DIN 00210289

Shabbir S. Bagasrawala
M.Com., F.C.A.

CHARTERED ACCOUNTANTS

OFFICE No.8,1st FLOOR,
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TEL.: 91-22-2872 0555

To,
The Board of Directors
Veritas (India) Limited
Mumbai

Limited Review Report

We have reviewed the accompanying statement of Unaudited Consolidated Financial results of Veritas (India) Limited and its subsidiaries ("the Company") for the quarter ended 30-06-2015 (the "Statement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Shabbir S. Bagasrawala
Chartered Accountants



Proprietor
M.No:039865



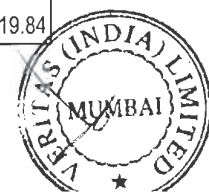
Place: Mumbai
Date: August 13, 2015

VERITAS (INDIA) LIMITED

Regd Office: 701 Embassy Centre, Nariman Point, Mumbai- 400 021

CIN: L23209MH1985PLC035702

PART I					
STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE (Rs. in Lacs)					
QUARTER ENDED 30 TH JUNE, 2015					
		3 Months Ended			Year Ended
		(CONSOLIDATED)			
PARTICULARS		Quarter ended 30-06-2015	Quarter ended 31-03-2015	Corresponding Quarter ended 30-06-2014	Accounting Year ended 31-03-2015
		Unaudited	Audited Refer Note 3	Unaudited	Audited
1	Income from Operations				
(a)	Net Sales/Income from Operations (Net of excise duty)	39,759.86	50,482.74	31,627.64	150,273.51
(b)	Other Operating Income	-	-	-	-
	TOTAL INCOME FROM OPERATIONS (Net)	39,759.86	50,482.74	31,627.64	150,273.51
2	Expenses				
a	Cost of Materials consumed	-	-	-	-
b	Purchases of stock-in-trade	35,973.61	50,728.14	30,430.05	145,541.54
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	2,000.00	(2,137.39)	(98.28)	(2,181.12)
d	Employee benefits expense	88.26	98.09	92.36	391.46
e	Depreciation and amortisation expense	14.87	14.07	31.65	60.03
f	Other expenses	143.61	366.69	101.57	813.40
	TOTAL EXPENSES	38,220.35	49,069.60	30,557.35	144,625.31
3	Profit / (Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	1,539.51	1,413.14	1,070.28	5,648.20
4	Other Income	-	0.84	-	1.64
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	1,539.51	1,413.98	1,070.28	5,649.84
6	Finance Costs	130.85	209.82	103.35	632.20
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1,408.66	1,204.16	966.93	5,017.64
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7+8)	1,408.66	1,204.16	966.93	5,017.64
10	Tax Expense	21.31	155.40	16.45	214.33
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	1,387.35	1,048.76	950.48	4,803.31
12	Extraordinary Items	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	1,387.35	1,048.76	950.48	4,803.31
14	Share of Profit / (Loss) of Associates	-	-	-	-
15	Minority Interest	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and Share of Profit / (Loss) of associates (13-14-15)	1,387.35	1,048.76	950.48	4,803.31
17	Paid-Up Equity Share Capital (Face Value of Re. 1/- each)	242.10	242.10	242.10	242.10
18	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	102,106.99
19. i	Basic & Diluted Earning Per Share (before extraordinary items) (of Rs.1/- each) (not annualised):	5.73	4.33	3.93	19.84
19. ii	Basic & Diluted Earning Per Share (after extraordinary items) (of Rs.1/- each) (not annualised):	5.73	4.33	3.93	19.84



PART II					
A PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	-Number of Shares.	7,996,900	7,996,900	7,996,900	7,996,900
	-Percentage of Shareholding	33.03%	33.03%	33.03%	33.03%
2	Promoters and promoter group Shareholding				
a)	Pledged/ Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b)	Non-encumbered				
	- Number of Shares	16,213,100	16,213,100	16,213,100	16,213,100
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	66.97%	66.97%	66.97%	66.97%

Particulars		3 months ended 30-06-2015
B INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed off during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes:

- The above Unaudited financial results have been reviewed by the Audit Committee and the same have been taken on record by the Board of Directors at its meeting held on 13th August, 2015.
- The Statutory Auditors have carried out a Limited Review of the results for the quarter ended on 30th June, 2015.
- The figures for the quarter ended 31st March, 2015 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2015 and the published year to date upto the third quarter of that relevant financial year.
- Previous period figures have been regrouped/rearranged wherever necessary.
- There were no Investor complaints pending at the beginning of the quarter and the Company has not received any complaint during the quarter ended 30th June, 2015.
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The unaudited standalone financial results for the quarter ended 30th June, 2015 of the Company are available on the Company's website "www.veritasindia.net" and Bombay Stock Exchange website "www.bseindia.com".

7 Standalone Financial Details	Quarter ended 30-06-2015	Quarter ended 31-03-2015	Corresponding Quarter ended 30-06-2014	Accounting Year ended 31-03-2015
	Unaudited	Audited Refer Note 3	Unaudited	Audited
Total Income From Operation Net	14,172.31	14,922.75	11,138.86	50,595.01
Profit before tax	106.64	802.64	82.25	1,088.89
Profit after tax	85.31	649.77	65.80	876.83

FOR VERITAS (INDIA) LIMITED

(Nitin Kumar Didwania)

DIRECTOR
DIN 00210289



Place: Mumbai
Date: 13th August, 2015

Segment Reporting under Clause 41 of Listing Agreement

		3 Months Ended			Year Ended
		(CONSOLIDATED)			
		Quarter ended 30-06-2015	Quarter ended 31-03-2015	Corresponding Quarter ended 30-06-2014	Accounting Year ended 31-03-2015
PARTICULARS	Unaudited	Audited Refer Note 3	Unaudited	Audited	
1 Segment Revenue (Net Sales/ Income from each segment)					
a) Segment A- (Trading & Distribution)	39,745.63	50,479.25	31,620.81	150,249.38	
b) Segment B - (Power Generation)	14.23	3.49	6.82	24.13	
C) Unallocated	-	-	-	-	
TOTAL	39,759.86	50,482.74	31,627.64	150,273.51	
Less: Inter Segment Revenue					
Net Sales/Income from Operations	39,759.86	50,482.74	31,627.64	150,273.51	
2 Segment Results (Profit before tax and interest from each Segment)					
a) Segment A- (Trading & Distribution)	1,541.78	1,426.01	1,072.92	5,680.25	
b) Segment B - (Power Generation)	(2.28)	(12.87)	(2.64)	(32.05)	
C) Unallocated	-	0.84	-	1.64	
TOTAL	1,539.51	1,413.98	1,070.28	5,649.84	
Less:					
i. Interest	130.85	209.82	103.35	632.20	
ii. Other Un-allocable Expenditure net off	-	-	-	-	
iii. Un-allocable income	-	-	-	-	
TOTAL Profit / (Loss) before Tax	1,408.66	1,204.16	966.93	5,017.64	
3 Capital Employed (Segment assets- Segment Liabilities)					
a) Segment A- (Trading & Distribution)	117,516.28	109,555.30	20,238.08	109,555.30	
b) Segment B - (Power Generation)	450.28	425.74	378.12	425.74	
C) Unallocated	-	-	-	-	
TOTAL	117,966.56	109,981.04	20,616.21	109,981.04	

FOR VERITAS (INDIA) LIMITED



(Nitin Kumar Didwania)

DIRECTOR

DIN 00210289

Place: Mumbai
 Date: 13th August, 2015