

PART I										
STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 <sup>TH</sup> JUNE, 2013 (Rs. in Lacs)										
PARTICULARS	3 Months Ended				Year Ended	3 Months Ended				Year Ended
	(STANDALONE)				Accounting Year ended 31-03-2013	(CONSOLIDATED)				Accounting Year ended 31-03-2013
	Quarter ended 30-06-2013	Quarter ended 31-03-2013	Corresponding Quarter ended 30-06-2012	Unaudited		Quarter ended 30-06-2013	Quarter ended 31-03-2013	Corresponding Quarter ended 30-06-2012	Unaudited	
	Unaudited	Audited Refer Note 3	Unaudited	Audited	Unaudited	Audited Refer Note 3	Unaudited	Audited		
<b>1</b>	<b>Income from Operations</b>									
a	Net Sales/Income from Operations (Net of excise duty)									
b	Other Operating Income									
	<b>10,262.89</b>	<b>9,211.41</b>	<b>8,035.95</b>	<b>33,965.61</b>	<b>27,375.56</b>	<b>28,124.40</b>	<b>20,456.59</b>	<b>91,415.62</b>		
	<b>TOTAL INCOME FROM OPERATIONS (Net)</b>									
<b>2</b>	<b>Expenses</b>									
a	Cost of Materials consumed									
b	Purchases of stock-in-trade									
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade									
d	Employee benefits expense									
e	Depreciation and amortisation expense									
f	Other expenses									
	<b>9,960.63</b>	<b>9,125.75</b>	<b>7,834.32</b>	<b>32,988.65</b>	<b>26,209.04</b>	<b>26,765.72</b>	<b>19,625.10</b>	<b>87,656.84</b>		
	<b>67.94</b>	<b>(60.51)</b>	<b>14.68</b>	<b>160.26</b>	<b>67.94</b>	<b>(60.51)</b>	<b>14.68</b>	<b>160.26</b>		
	<b>73.42</b>	<b>50.96</b>	<b>60.10</b>	<b>228.58</b>	<b>101.95</b>	<b>77.72</b>	<b>76.94</b>	<b>308.03</b>		
	<b>13.85</b>	<b>13.68</b>	<b>14.49</b>	<b>55.16</b>	<b>13.85</b>	<b>14.00</b>	<b>14.49</b>	<b>55.48</b>		
	<b>68.93</b>	<b>60.89</b>	<b>45.70</b>	<b>268.67</b>	<b>97.05</b>	<b>100.68</b>	<b>351.57</b>	<b>651.37</b>		
	<b>TOTAL EXPENSES</b>									
	<b>10,184.77</b>	<b>9,190.77</b>	<b>7,969.29</b>	<b>33,701.32</b>	<b>26,489.83</b>	<b>26,897.61</b>	<b>20,082.78</b>	<b>88,831.98</b>		
<b>3</b>	<b>Profit / (Loss) from Operations before Other Income, finance costs and exceptional items (1-2)</b>									
	<b>78.12</b>	<b>20.64</b>	<b>66.66</b>	<b>264.29</b>	<b>885.73</b>	<b>1,226.79</b>	<b>373.81</b>	<b>2,583.65</b>		
<b>4</b>	<b>Other Income</b>									
	<b>-</b>	<b>779.37</b>	<b>2.06</b>	<b>787.99</b>	<b>-</b>	<b>4.81</b>	<b>2.06</b>	<b>13.42</b>		
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>									
	<b>78.12</b>	<b>800.01</b>	<b>68.72</b>	<b>1,052.28</b>	<b>885.73</b>	<b>1,231.60</b>	<b>375.87</b>	<b>2,597.07</b>		
<b>6</b>	<b>Finance Costs</b>									
	<b>43.84</b>	<b>52.65</b>	<b>40.92</b>	<b>216.43</b>	<b>72.37</b>	<b>151.16</b>	<b>56.51</b>	<b>512.18</b>		
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>									
	<b>34.28</b>	<b>747.36</b>	<b>27.80</b>	<b>835.85</b>	<b>813.36</b>	<b>1,080.44</b>	<b>319.36</b>	<b>2,084.89</b>		
<b>8</b>	<b>Exceptional Items</b>									
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>9</b>	<b>Profit/(Loss) from Ordinary Activities before tax (7+8)</b>									
	<b>34.28</b>	<b>747.36</b>	<b>27.80</b>	<b>835.85</b>	<b>813.36</b>	<b>1,080.44</b>	<b>319.36</b>	<b>2,084.89</b>		
<b>10</b>	<b>Tax Expense</b>									
	<b>6.86</b>	<b>148.93</b>	<b>5.56</b>	<b>159.32</b>	<b>6.86</b>	<b>148.93</b>	<b>5.56</b>	<b>159.32</b>		
<b>11</b>	<b>Net Profit / (Loss) from Ordinary Activities after tax (9-10)</b>									
	<b>27.42</b>	<b>598.43</b>	<b>22.24</b>	<b>676.53</b>	<b>806.50</b>	<b>931.51</b>	<b>313.80</b>	<b>1,925.57</b>		
<b>12</b>	<b>Extraordinary Items</b>									
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>13</b>	<b>Net Profit / (Loss) for the period (11-12)</b>									
	<b>27.42</b>	<b>598.43</b>	<b>22.24</b>	<b>676.53</b>	<b>806.50</b>	<b>931.51</b>	<b>313.80</b>	<b>1,925.57</b>		
<b>14</b>	<b>Share of Profit / (Loss) of Associates</b>									
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>15</b>	<b>Minority Interest</b>									
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>16</b>	<b>Net Profit / (Loss) after taxes, minority interest and Share of Profit / (Loss) of associates (13-14-15)</b>									
	<b>27.42</b>	<b>598.43</b>	<b>22.24</b>	<b>676.53</b>	<b>806.50</b>	<b>931.51</b>	<b>313.80</b>	<b>1,925.57</b>		
<b>17</b>	<b>Paid-Up Equity Share Capital (Face Value of Re. 1/- each)</b>									
	<b>242.10</b>	<b>242.10</b>	<b>242.10</b>	<b>242.10</b>	<b>242.10</b>	<b>242.10</b>	<b>242.10</b>	<b>242.10</b>		
	<b>GP Ratio</b>									
	<b>2.28</b>	<b>1.59</b>	<b>2.33</b>	<b>2.40</b>	<b>4.01</b>	<b>5.05</b>	<b>3.99</b>	<b>3.94</b>		
	<b>NP Ratio</b>									
	<b>0.27</b>	<b>6.50</b>	<b>0.28</b>	<b>1.99</b>	<b>2.95</b>	<b>3.31</b>	<b>1.53</b>	<b>2.11</b>		
<b>18</b>	<b>Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year</b>									
	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,610.91</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>14,727.05</b>		
<b>19. i</b>	<b>Basic &amp; Diluted Earning Per Share (after extraordinary items) (of Rs.1/- each) (not annualised)</b>									
a)	Basic									
	<b>0.11</b>	<b>2.47</b>	<b>0.09</b>	<b>2.79</b>	<b>3.33</b>	<b>3.85</b>	<b>1.30</b>	<b>7.95</b>		
b)	Diluted									
	<b>0.11</b>	<b>2.47</b>	<b>0.09</b>	<b>2.79</b>	<b>3.33</b>	<b>3.85</b>	<b>1.30</b>	<b>7.95</b>		
<b>19. ii</b>	<b>Earning Per Share (after extraordinary items) (of Rs.1/- each) (not annualised):</b>									
a)	Basic									
	<b>0.11</b>	<b>2.47</b>	<b>0.09</b>	<b>2.79</b>	<b>3.33</b>	<b>3.85</b>	<b>1.30</b>	<b>7.95</b>		
b)	Diluted									
	<b>0.11</b>	<b>2.47</b>	<b>0.09</b>	<b>2.79</b>	<b>3.33</b>	<b>3.85</b>	<b>1.30</b>	<b>7.95</b>		
<b>PART II</b>										
<b>A PARTICULARS OF SHAREHOLDING</b>										
<b>1</b>	<b>Public Shareholding</b>									
	-Number of Shares									
	<b>7996900</b>	<b>7996900</b>	<b>7996900</b>	<b>7996900</b>	<b>7996900</b>	<b>7996900</b>	<b>7996900</b>	<b>7,996,900</b>		
	-Percentage of Shareholding									
	<b>33.03%</b>	<b>33.03%</b>	<b>33.03%</b>	<b>33.03%</b>	<b>33.03%</b>	<b>33.03%</b>	<b>33.03%</b>	<b>0.33</b>		
<b>2</b>	<b>Promoters and promoter group Shareholding</b>									
a)	<b>Pledged/ Encumbered</b>									
	- Number of Shares									
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)									
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
	- Percentage of shares (as a % of the total share capital of the company)									
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		
b)	<b>Non-encumbered</b>									
	- Number of Shares									
	<b>16213100</b>	<b>16213100</b>	<b>16213100</b>	<b>16213100</b>	<b>16213100</b>	<b>16213100</b>	<b>16213100</b>	<b>16,213,100</b>		
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)									
	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>1.00</b>		
	- Percentage of shares (as a % of the total share capital of the company)									
	<b>66.97%</b>	<b>66.97%</b>	<b>66.97%</b>	<b>66.97%</b>	<b>66.97%</b>	<b>66.97%</b>	<b>66.97%</b>	<b>0.67</b>		
<b>Particulars</b>										
<b>3 months ended 30-06-2013</b>										
<b>B INVESTOR COMPLAINTS</b>										
	Pending at the beginning of the quarter									
	NIL									
	Received during the quarter									
	NIL									
	Disposed off during the quarter									
	NIL									
	Remaining unresolved at the end of the quarter									
	NIL									

- Notes:**
- The above Unaudited financial results have been reviewed by the Audit Committee and the same have been taken on record by the Board of Directors at its meeting held on 14th August, 2013.
  - The Statutory Auditors have carried out a Limited Review of the results for the quarter ended on 30th June, 2013
  - The figures for the quarter ended 31st March, 2013 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2013 and the published year to date upto the third quarter of that relevant financial year.
  - Previous period figures have been regrouped/rearranged wherever necessary.

FOR VERITAS (INDIA) LIMITED

Place: Mumbai

Date: 14th August, 2013

DIRECTOR

# VERITAS (INDIA) LIMITED

Regd Office: 701 Embassy Centre, Nariman Point, Mumbai- 400 021

(Rs. in lacs)

## Segment Reporting under Clause 41 of Listing Agreement

PARTICULARS	3 Months Ended				Year Ended		3 Months Ended		Year Ended
	(STANDALONE)				(CONSOLIDATED)				
	Quarter ended 30-06-2013	Quarter ended 31-03-2013	Corresponding Quarter ended 30-06-2012	Accounting Year ended 31-03-2013	Quarter ended 30-06-2013	Quarter ended 31-03-2013	Corresponding Quarter ended 30-06-2012	Accounting Year ended 31-03-2013	
	Unaudited	Audited Refer Note 3	Unaudited	Audited	Unaudited	Audited Refer Note 3	Unaudited	Audited	
<b>1 Segment Revenue</b> (Net Sales/ Income from each segment)									
a) Segment A- (Trading & Distribution)	10,240.31	9,207.24	8,014.44	33,877.29	27,352.98	28,120.24	20,435.08	91,327.30	
b) Segment B - (Power Generation)	22.58	4.16	21.51	88.32	22.58	4.16	21.51	88.32	
c) Unallocated									
<b>TOTAL</b>	<b>10,262.89</b>	<b>9,211.41</b>	<b>8,035.95</b>	<b>33,965.61</b>	<b>27,375.56</b>	<b>28,124.40</b>	<b>20,456.59</b>	<b>91,415.62</b>	
Less: Inter Segment Revenue									
<b>Net Sales/Income from Operations</b>	<b>10,262.89</b>	<b>9,211.41</b>	<b>8,035.95</b>	<b>33,965.61</b>	<b>27,375.56</b>	<b>28,124.40</b>	<b>20,456.59</b>	<b>91,415.62</b>	
<b>2 Segment Results</b> (Profit before tax and interest from each Segment)									
a) Segment A- (Trading & Distribution)	67.45	(11.09)	73.82	221.11	875.06	1,195.08	380.96	2,540.48	
b) Segment B - (Power Generation)	10.67	31.73	(7.15)	43.17	10.67	31.73	(7.15)	43.17	
c) Unallocated		779.37	2.06	787.99		4.81	2.06	13.42	
<b>TOTAL</b>	<b>78.12</b>	<b>800.01</b>	<b>68.73</b>	<b>1,052.27</b>	<b>885.73</b>	<b>1,231.62</b>	<b>375.87</b>	<b>2,597.07</b>	
Less:									
i. Interest									
ii. Other Un-allocable Expenditure net off	43.84	52.65	40.92	216.43	72.37	151.16	56.51	512.18	
iii. Un-allocable income									
<b>TOTAL Profit / (Loss) before Tax</b>	<b>34.28</b>	<b>747.36</b>	<b>27.81</b>	<b>835.84</b>	<b>813.36</b>	<b>1,080.46</b>	<b>319.36</b>	<b>2,084.89</b>	
<b>3 Capital Employed</b> (Segment assets- Segment Liabilities)									
a) Segment A- (Trading & Distribution)	14,900.88	9,007.98	9,067.59	9,007.98	60,594.08	15,124.13	22,425.89	15,124.13	
b) Segment B - (Power Generation)	349.35	382.71	352.19	382.71	349.35	382.71	352.19	382.71	
c) Unallocated									
<b>TOTAL</b>	<b>15,250.22</b>	<b>9,390.69</b>	<b>9,419.78</b>	<b>9,390.69</b>	<b>60,943.42</b>	<b>15,506.84</b>	<b>22,778.08</b>	<b>15,506.84</b>	

FOR VERITAS (INDIA) LIMITED

DIRECTOR

Place: Mumbai

Date: 14th August, 2013

**CHARTERED ACCOUNTANTS**

E-MAIL : shabbir.rita@gmail.com  
FAX : 91-22-2873 9939  
TEL.: 91-22-2872 0555

To,  
The Board of Directors  
Veritas (India) Limited  
Mumbai

**Limited Review Report**

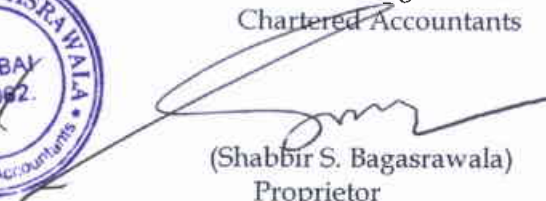
We have reviewed the accompanying statement of Unaudited Financial results of Veritas (India) Limited for the quarter ended 30-06-2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Shabbir S. Bagasrawala  
Chartered Accountants

  
(Shabbir S. Bagasrawala)  
Proprietor  
Membership No. - 39865

Place: Mumbai  
Date: August 14, 2013

**CHARTERED ACCOUNTANTS**

To,  
The Board of Directors  
Veritas (India) Limited  
Mumbai

**Limited Review Report**

We have reviewed the accompanying statement of Unaudited Consolidated Financial results of Veritas (India) Limited and its subsidiaries ("the Company") for the quarter ended 30-06-2013 (the "Statement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Shabbir S. Bagasrawala  
Chartered Accountants

(Shabbir S. Bagasrawala)  
Proprietor

Membership No. - 39865

Place: Mumbai

Date: August 14, 2013