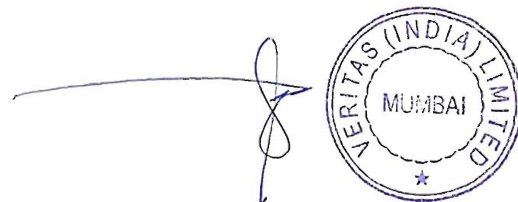




STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2018

Sr.No.	PARTICULARS	(₹ in Lakhs)					
		Quarter ended 31-12-2018 Unaudited	Quarter ended 30-09-2018 Unaudited	Corresponding Quarter ended 31-12-2017 Unaudited	Nine months ended 31-12-2018 Unaudited	Nine months ended 31-12-2017 Unaudited	year ended 31-03-2018 audited
I	Revenue From Operations	26,356.55	9,148.27	17,827.00	44,056.71	44,048.92	52,488.95
II	Other Income	688.23	195.80	56.98	970.86	171.28	497.59
III	TOTAL INCOME (I+II)	27,044.78	9,344.07	17,883.98	45,027.57	44,220.20	52,986.54
IV	Expenses						
a	Cost of Materials consumed	-	-	-	-	-	-
b	Purchases of stock-in-trade	33,753.91	7,854.46	18,495.62	49,470.04	41,453.17	50,028.33
c	Changes in inventories of finished goods	(8,157.22)	836.79	(881.83)	(6,803.23)	1,585.86	997.77
d	Employee benefits expense	44.55	45.04	71.72	149.06	211.04	273.84
e	Finance Costs	92.73	114.56	11.34	258.63	89.03	246.42
f	Depreciation and amortisation expense	14.27	14.28	15.32	43.03	45.40	60.66
g	Other expenses	692.59	118.11	62.62	851.31	167.32	421.18
	TOTAL EXPENSES IV	26,440.85	8,983.24	17,774.79	43,968.86	43,551.82	52,028.20
V	Profit / (Loss) before exceptional items and tax (III-IV)	603.94	360.84	109.19	1058.72	668.38	958.35
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	603.94	360.84	109.19	1058.72	668.38	958.35
VIII	Tax Expense:						
	(1) Current tax	119.54	121.69	(8.25)	269.55	127.14	224.64
	(2) Deferred tax	(40.99)	0.32	37.14	(43.04)	31.29	119.57
	(3) Adjustment of Earlier Years	-	-	-	-	-	(0.55)
IX	Profit / (Loss) for the period (VII-VIII)	525.38	238.84	80.30	832.20	509.95	614.68
X	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(10.58)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	2.28
XIV							
XI	Total Comprehensive Income for the period (IX+X)	525.38	238.84	80.30	832.20	509.95	606.38
XII	Earning per equity share						
	(1) Basic	1.96	0.89	0.30	3.10	1.90	2.29
	(2) Diluted	1.96	0.89	0.30	3.10	1.90	2.29





**STANDALONE SEGMENT INFORMATION FOR
THE QUARTER AND NINE MONTHS ENDED
31ST DECEMBER, 2018**

		(STANDALONE)					Rs in Lakhs
Sr.No	PARTICULARS	Quarter ended 31-12-2018 Unaudited	Quarter ended 30-09-2018 Unaudited	Corresponding Quarter ended 31-12-2017 Unaudited	Nine months ended 31-12-2018 Unaudited	Nine months ended 31-12-2017 Unaudited	year ended 31-03-2018 audited
1	Segment Revenue (Net Sales/ Income from each segment)						
	a) Segment A - (Trading Distribution & Development)	26,344.79	9,085.25	17,818.98	43,972.21	43,968.47	52405.91
	b) Segment B - (Power Generation)	11.76	63.02	8.02	84.50	80.45	83.04
	TOTAL	26,356.55	9,148.27	17,827.00	44,056.71	44,048.92	52,488.95
	Less: Inter Segment Revenue						
	Net Sales/Income from Operations	26,356.55	9,148.27	17,827.00	44,056.71	44,048.92	52,488.95
2	Segment Results (Profit before tax and interest from each Segment)						
	a) Segment A - (Trading Distribution & Development)	12.29	226.85	59.16	303.92	534.11	691.09
	b) Segment B - (Power Generation)	(3.87)	52.74	4.37	42.56	52.02	16.09
	TOTAL	8.43	279.59	63.53	346.49	586.12	707.17
	Less:						
	i. Interest	92.73	114.55	11.34	258.63	89.03	246.42
	ii. Un-allocable other income	688.23	195.80	57.00	970.86	171.28	497.58
	TOTAL Profit / (Loss) before Tax	603.94	360.83	109.19	1,058.72	668.38	958.34
	a) Current Tax	119.54	121.68	(8.25)	269.55	127.14	224.64
	b) Deferred Tax	(40.99)	0.31	37.14	(43.04)	31.29	119.57
	c) Tax for earlier years	-	-	-	-	-	-0.55
	Profit after Tax	525.38	238.84	80.30	832.20	509.95	614.68
3	Segment Assets						
	Power generation						571.32
	Trading Distribution & Development						14,685.07
	Total Segment Assets						15,256.40
	Less: Inter- Segment Assets						
	Add : Unallocable Corporate assets						12,145.65
	Total Assets						27,402.04
	Segment Liabilities						
	Power generation						
	Trading Distribution & Development						10,610.38
	Total Segment Liabilities						10,610.38
	Less: Inter- Segment Liabilities						
	Add : Unallocable Corporate Liabilities						1,138.73
	Total Liabilities						11,749.11





Veritas [India] Limited

Notes.

3. The above Unaudited Standalone financials results for the quarter and nine months ended 31st December 2018 of Veritas (India) Limited ("The Company") have been reviewed by the Audit committee and approved by the Board of Directors of the Company at their respective meetings held on February 08th, 2019. The statutory auditors of the company have carried out Limited Review of these results.

4. The financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the companies Act, 2013 read with the relevant rules there under and in terms of Regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/DFD/FAC/62/2016 dated July 5, 2016

5. Effective April, 2018, the Company has adopted Ind AS 115 'Revenue from Contracts with Customers' using the cumulative catch-up transition method. The adoption of this standard does not have any material impact on the above financial results.

6. The company has two reportable segments Trading Distribution & Development and Power Generations.

7. Figures of the previous period have been regrouped / rearranged, wherever necessary.

8. The financial results are available on the company's website <http://www.veritasindia.net> and Bombay Stock Exchange website. "www.bseindia.com"

Place :- Mumbai

Date :- 08th February, 2019



FOR VERITAS (INDIA) LIMITED

Nitin kumar Didwanla
Director
DIN : 00210289

Registered Office:

Veritas House, 3rd Floor, 70 Mint Road,
Fort, Mumbai - 400 001, INDIA
Tel: +91 - 22 - 2275 5555 / 6184 0000
Fax: +91 - 22 - 2275 5556 / 6184 0001
corp@groupeveritas.com, www.veritasindia.net

CIN: L23209MH1985PLC035702

M. P. Chitale & Co.

Chartered Accountants

Hamam House, Ambalal Doshi Marg, Fort, Mumbai - 400 001 • Tel. : 2265 1186 / 2265 3023 / 24 • Fax : 2265 5334 • E-mail : office@mpchitale.com

REPORT ON LIMITED REVIEW OF UNAUDITED STANDALONE FINANCIAL RESULTS TO THE BOARD OF DIRECTORS OF VERITAS (INDIA) LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results of Veritas (India) Limited (the Company) for the quarter and nine months ended December 31, 2018 (the Statement) attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Regulations).

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, '*Review of Financial information performed by the Independent Auditor of the Entity*', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatements.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the Indian Accounting Standards specified under Section 133 of the Act, read with relevant rules issued thereunder and other generally accepted accounting practices in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed or that it contains any material misstatement.

for M.P. Chitale & Co.
Chartered Accountants
ICAI FR No.101851W

Ashutosh Pednekar
Partner
ICAI M No. : 041037



Place : Mumbai
Date : February 8, 2019