



10th August, 2018

The General Manager
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

BSE Scrip Code: 512229

Ref: BSE/HB/2018-2019/14

Sub: Outcome of Board Meeting held today i.e. 10th August, 2018

Respected Sir / Madam,

The Board of Directors of the Company at its meeting held today i.e. Friday, 10th August, 2018 has inter-alia considered and approved the following:

1. Unaudited financial results for the quarter ended 30th June, 2018, which is enclosed herewith along with Limited Review Report of the Statutory Auditors, in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Pursuant to Regulation 33(3)(b)(i) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the company opts to submit quarterly/year to date (as applicable) only Standalone financial results for the financial year 2018-2019.
3. Notice convening 33rd Annual General Meeting (AGM) which would be held on Friday, 28th September, 2018.
4. Directors' Report and Corporate Governance Report for the year ended 31st March, 2018.
5. Record date / Cut-off date for deciding eligibility of members for remote e-voting and dividend (subject to approval of shareholders at ensuing AGM) is Friday, 21st September, 2018.
6. Register of Members and Share Transfer will remain closed from Saturday, 22nd September, 2018 to 28th September, 2018 (inclusive of both days).
7. Appointment of CS Mansi Damania of JMJA & Associates LLP, Practising Company Secretaries FCS 7447 | COP: 8120 as the scrutinizer for conducting the remote e-voting process at ensuing AGM.
8. Regularisation of appointment of Mr. Praveen Bhatnagar as a Whole-time Director of the Company at the ensuing Annual General Meeting.

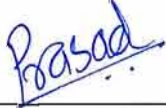
The Board meeting commenced at 5.00 p.m. and concluded at 6.10 p.m.

Kindly take the above on your record.

Thanking you.

Yours faithfully.

for **Veritas (India) Ltd.**



Prasad A Oak
Vice President – Legal and
Company Secretary



M. P. Chitale & Co.

Chartered Accountants

Hamam House, Ambalal Doshi Marg, Fort, Mumbai - 400001 • Tel. : 2265 1186 / 2265 3023 / 24 • Fax : 2265 5334 • E-mail : office@mpchitale.com

REPORT ON LIMITED REVIEW OF UNAUDITED STANDALONE FINANCIAL RESULTS TO THE BOARD OF DIRECTORS OF VERITAS (INDIA) LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results of Veritas (India) Limited (the Company) for the quarter ended June 30, 2018 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Regulations).

Preparation of this statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Financial information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatements.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the Indian Accounting Standards specified under Section 133 of the Act, read with relevant rules issued thereunder and other generally accepted accounting practices in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed or that it contains any material misstatement.

for M.P. Chitale & Co.
Chartered Accountants
ICAI FR No.101851W



Ashutosh Pednekar
Partner
ICAI M No. : 041037

Place : Mumbai
Date : August 10, 2018

VERITAS (INDIA) LIMITED

CIN : L23209MH1985PLC035702

Regd. Office: Veritas House, 3rd Floor, 70 Mint Road, Fort, Mumbai - 400 001.

Tel: +91 - 22 - 2275 5555 / 6184 0000, Fax: +91 - 22 - 2275 5556 / 6184 0001, Website: www.veritasindia.net

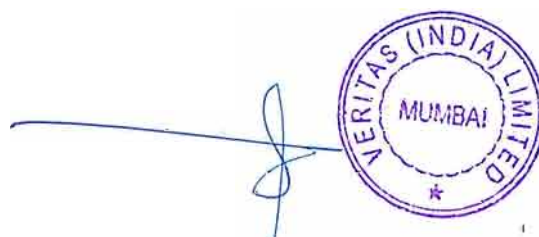
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018

		(₹ in Lakhs)			
Sr.No.	PARTICULARS	Quarter ended 30-06-2018 Unaudited	Quarter ended 31-03-2018 Unaudited	Quarter ended 30-06-2017 Unaudited	Year ended 31-03-2018 Audited
I	Revenue From Operations	8,551.89	8,440.03	12,994.03	52,488.95
II	Other Income	86.83	326.31	57.23	497.59
III	TOTAL INCOME (I+II)	8,638.72	8,766.34	13,051.26	52,986.54
IV	Expenses				
a	Cost of Materials consumed				
b	Purchases of stock-in-trade	7,861.67	8,575.16	10,227.82	50,028.33
c	Changes in inventories of finished goods	517.20	(588.09)	2,432.42	997.77
d	Employee benefits expense	59.46	62.80	69.40	273.84
e	Finance Costs	51.35	157.39	26.66	246.42
f	Depreciation and amortisation expense	14.48	15.26	15.04	60.66
g	Other expenses	40.61	253.85	70.85	421.18
	TOTAL EXPENSES IV	8,544.77	8,476.38	12,842.20	52,028.20
V	Profit / (Loss) before exceptional items and tax (III-IV)	93.95	289.97	209.06	958.35
VI	Exceptional Items	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	93.95	289.97	209.06	958.35
VIII	Tax Expense:				
	(1) Current tax	28.33	97.50	43.12	224.64
	(2) Deferred tax	(2.36)	88.28	7.84	119.57
	(3) Adjustment of Earlier Years	-	(0.55)	-	(0.55)
IX	Profit / (Loss) for the period (VII-VIII)	67.98	104.74	158.10	614.68
X	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	-	(10.58)	-	(10.58)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	2.28	-	2.28
XI	Total Comprehensive Income for the period (IX+X)	67.98	96.44	158.10	606.38
XII	Earning per equity share				
	(1) Basic	0.25	0.39	0.59	2.29
	(2) Diluted	0.25	0.39	0.59	2.29

Notes:

1. The above Unaudited Standalone financials results for the quarter ended June 2018 of Veritas (India) Limited ("The Company") have been reviewed by the Audit committee and approved by the Board of Directors of the Company at their respective meetings held on August 10th, 2018. The statutory auditors of the company have carried out Limited Review of these results.

2. The Financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the companies Act, 2013 read with the relevant rules there under and in terms of Regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/DFD/FAC/62/2016 dated July 5, 2016



3. Effective April, 2018, the Company has adopted Ind AS 115 'Revenue from Contracts with Customers' using the cumulative catch-up transition method. The adoption of this standard does not have any material impact on the above financial results.
4. The company has two reportable segments Trading Distribution & Development and Power Generations.
5. Figure of the previous period have been regrouped / rearranged, wherever necessary.
6. The financial results are available on the company's website <http://www.veritasindia.net> and Bombay Stock Exchange website. "www.bseindia.com"

FOR VERITAS (INDIA) LIMITED

Nitin kumar Didwania
Director
DIN : 00210289



Place :- Mumbai

Date :- 10th August, 2018

Standalone Segment Information for the Quarter Ended 30th June, 2018

		(₹ in Lakhs)			
Sr.No	PARTICULARS	3 Month Ended			Year ended 31-03-2018 Audited
		Quarter ended 30-06-2018 Unaudited	Quarter ended 31-03-2018 Unaudited	Quarter ended 30-06-2017 Unaudited	
1	Segment Revenue (Net Sales/ Income from each segment)				
a)	Segment A - (Distribution & Development)	8,542.16	8,437.44	12,977.28	52,405.91
b)	Segment B - (Power Generation)	9.73	2.59	16.75	83.04
	TOTAL	8,551.89	8,440.03	12,994.03	52,488.95
	Less: Inter Segment Revenue	-	-	-	-
	Net Sales/Income from Operations	8,551.89	8,440.03	12,994.03	52,488.95
2	Segment Results (Profit before tax and interest from each Segment)				
a)	Segment A- (Distribution & Development)	64.78	156.98	180.00	691.09
b)	Segment B - (Power Generation)	(6.31)	(35.93)	(0.94)	16.09
	TOTAL	58.47	121.05	179.06	707.17
	Less:				
	i. Interest	51.35	157.39	26.66	246.42
	ii. Un-allocable other income	86.83	326.30	56.65	497.58
	TOTAL Profit / (Loss) before Tax	93.95	289.96	209.06	958.34
a)	Current Tax	28.33	97.50	43.12	224.64
b)	Deferred Tax	(2.36)	88.28	7.84	119.57
c)	Tax for earlier years	-	(0.55)	-	(0.55)
	Profit after Tax	67.98	104.74	158.10	614.68
3	Segment Assets				
	Power generation				571.32
	Trading and Distribution				14,685.07
	Total Segment Assets				15,256.40
	Less: Inter- Segment Assets				-
	Add : Unallocable Corporate assets				12,145.65
	Total Assets				27,402.04
	Segment Liabilities				
	Power generation				-
	Trading and Distribution				10,610.38
	Total Segment Liabilities				10,610.38
	Less: Inter- Segment Liabilities				-
	Add : Unallocable Corporate Liabilities				1,138.73
	Total Liabilities				11,749.11

Place: Mumbai
 Date :- 10th August, 2018

FOR VERITAS (INDIA) LIMITED

Nitin kumar Digwanla
 Director
 DIN : 00210289

