



Veritas [India] Limited

25th November, 2020

The Manager
Listing Department
Bombay Stock Exchange Limited,
P. J. Tower, Dalal Street,
Mumbai – 400 001

Scrip Code No.: 512229

Ref: BSE/HB/2020-2021/59

Sub: Compliance under Regulation 23(9) of SEBI (LODR) Regulations, 2015

Respected Sir/Madam,

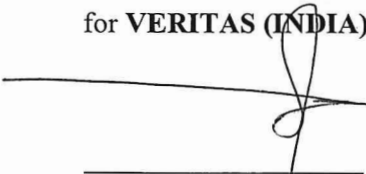
Pursuant to provision of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please find attached the disclosure of Related Party Transaction on a consolidated basis for the half-year ended 30th September, 2020 in accordance with the relevant accounting standards as applicable. The disclosure would also be placed on the Company's website.

Kindly take the above intimation on your record and oblige.

Thanking you.

Yours sincerely.

for **VERITAS (INDIA) LIMITED**



Nitinkumar Didwania
Director
DIN: 00210289





Registered Office:
Veritas House, 3rd Floor, 70 Mint Road,
Fort, Mumbai - 400 001, INDIA
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corp@groupeveritas.com, www.veritasindia.net

CIN: L23209MH1985PLC035702

A Groupe  Veritas Enterprise

Related Party Disclosures under Accounting Standards 18

| Sr. No | Nature of Related Party | Particulars |
|--------|--|---|
| A | Key Managerial Personnel | Nitin Kumar Didwania - Director Kunal Sharma – Director Praveen Bhatnagar - Whole time Director Rajaram Shanbhag - Chief Financial Officer Prasad Oak - Company Secretary |
| B | Enterprises over which key management Personnel and their relatives are able to exercise significant influence | Veritas Investment Limited Sears Real Estate Private Limited Veritas Housing Development Private Limited Clairvoyant Trade Impex Private Limited Hazel Middle East FZE-UAE Hazel Logistics Private Limited Trident Fintrade Private Limited Effin Import Export Private Limited Arbitrum Finvest Private Limited Martin Exim Private Limited Rhythm Creators Private Limited County Trade Impex Private Limited India Fintrade Limited Priceless Investrade Private Limited Shimmer Trade Impex Private Limited Revive Securities Private Limited Glistening Properties Private Limited Kamyab Properties Private Limited Bhumiputra Agro Private Limited Kamyab Power Farms Private Limited Aristo Fincap Private Limited Aster Impex Private Limited Nerine Resort Private Limited Veritas Properties Private Limited Veritas Infrastructure Private Limited Eben Trade Impex Private Limited Kurshi Farming Private Limited Sainath Agriculture Private Limited Ontime Trade Impex Private Limited |

| | |
|--|---|
| | Veritas Habitats Private Limited Hazel Infra Limited Biofuels (Veritas) Limited Shubh Labh Agriculture Private Limited |
|--|---|

Transactions with related parties:

| Particulars | Subsidiaries | Key Managerial Personnel and its Relatives | Enterprises over which KMP & its relatives have significant influence |
|---|--------------|--|---|
| | | | |
| Investments made during the year Veritas Polychem Private Limited | | | - |
| Unsecured Loan Given to Veritas Agroventure Private Limited | | | - |
| Veritas Infra And Logistics Private Limited | | | - |
| Rent Paid Veritas Housing Development Private Limited | | | 75,000 |
| Rent Received Veritas Polychem Private Limited | | | - |
| LC Commission Hazel International FZE | | | - |
| Interest Income Veritas International FZE | | | - |
| Veritas Polychem Private Limited | | | - |
| Interest Expenses | | | - |




| | | | | |
|-------------------------------------|---|---|---------------|---|
| Veritas Polychem Private Limited | | | - | - |
| Agriculture lease rent | | | | |
| Hazel Mercantile Limited | - | - | 10,000,000 | |
| Services Taken | | | | |
| Hazel Logistics Private Limited | - | - | 900,000 | |
| Purchase of Goods | | | | |
| Hazel Mercantile Limited | - | - | 1,214,764,075 | |
| Sanman Trade Impex Limited | - | - | - | |
| Aspen International Private Limited | - | - | - | |
| Sales of Goods | | | | |
| Hazel Mercantile Limited | - | - | 576,119,205 | |
| Aspen International Private Limited | - | - | 67,006,200 | |
| Hazel Middle East FZE | - | - | 55,934,507 | |
| Sanman Trade Impex Limited | - | - | 314,820,000 | |

Balances with Related Party

| Sr No | Particulars | Amt Payable | Amt Receivable |
|-------|-------------------------------------|---------------|----------------|
| 1 | Sanman Trade Impex Limited | | 21,979,792 |
| 2 | Hazel Logistic Pvt Ltd | 219,500 | |
| 3 | Veritas Housing Development Pvt Ltd | 88,500 | |
| 4 | Hazel Mercantile Limited | 2,938,784,553 | |
| 5 | Hazel Middle East FZE | 2,650,688,843 | |

