

VERITAS (INDIA) LIMITED

CIN : L23209MH1985PLC035702

Regd Office: Veritas House, 3rd Floor, 70 Mint Road, Fort, Mumbai - 400001.

PART I		(₹ in Lacs)				
STATEMENTS OF FINANCIAL RESULTS FOR THE QUARTER & FINANCIAL YEAR ENDED 31 st MARCH, 2016						
		(STANDALONE)				
PARTICULARS		Quarter ended 31-03-2016	Quarter ended 31-12-2015	Quarter ended 31-03-2015	Accounting Year ended 31-03-2016	Accounting Year ended 31-03-2015
		Audited*	Unaudited	Audited*	Audited	Audited
1	Income from Operations	* Ref Note 3		* Ref Note 3		
(a)	Net Sales/Income from Operations (Net of excise duty)	8,921.69	10,031.14	14,922.75	45,192.26	50,595.01
(b)	Other Operating Income	-	-	-	-	-
	TOTAL INCOME FROM OPERATIONS (Net)	8,921.69	10,031.14	14,922.75	45,192.26	50,595.01
2	Expenses					
a	Cost of Materials consumed	-	-	-	-	-
b	Purchases of stock-in-trade	8,282.29	8,871.69	16,569.66	41,319.72	51,350.33
c	Changes in inventories of finished goods	96.68	813.15	(2,137.39)	2,315.27	(2,181.12)
d	Employee benefits expense	75.00	91.55	98.09	345.47	304.50
e	Depreciation and amortisation expense	16.61	16.53	13.10	64.59	58.08
f	Other expenses	124.09	35.97	344.26	369.73	596.76
	TOTAL EXPENSES	8,594.67	9,828.89	14,887.72	44,414.78	50,128.55
3	Profit / (Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	327.02	202.25	35.03	777.48	466.46
4	Other Income	145.56	0.00	785.10	325.50	785.10
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	472.58	202.25	820.13	1,102.98	1,251.56
6	Finance Costs	108.43	38.98	17.49	225.56	162.67
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	364.15	163.27	802.64	877.42	1,088.89
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	364.15	163.27	802.64	877.42	1,088.89
10	Tax Expense	62.59	(4.95)	152.87	124.17	212.06
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	301.56	168.22	649.77	753.25	876.83
12	Extraordinary Items	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	301.56	168.22	649.77	753.25	876.83
14	Share of Profit / (Loss) of Associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and Share of Profit / (Loss) of associates (13-14-15)	301.56	168.22	649.77	753.25	876.83
17	Paid-Up Equity Share Capital (Face Value of Re. 1/- each)	268.10	268.10	242.10	268.10	242.10
18	Reserves excluding Revaluation Reserves	-	-	-	14,294.22	10,980.64
19	Basic & Diluted Earning Per Share (after extraordinary items)(of Rs.1 /- each) (not annualised)	1.12	0.63	2.68	2.81	3.62

Notes:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 24th May, 2016.
- The Board of Directors has recommended a Dividend of 5 (five) paise per Equity Share of face value of Re. 1/- each for the financial year 2015-2016, subject to approval of shareholders.
- The figures for the quarter ended 31st March 2016 and 31st March 2015 are the balancing figures between the Audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year.
- The Audited Financial Results of the Company for the year ended 31st March, 2016 are available on the Company's website "www.veritasindia.net" and Bombay Stock Exchange website "www.bseindia.com".
- Previous period figures have been regrouped/rearranged wherever necessary.



FOR VERITAS (INDIA) LIMITED

NITIN KUMAR DIDWANIA
CHAIRMAN

Place: Mumbai
Date: 24th May, 2016

VERITAS (INDIA) LIMITED

CIN : L23209MH1985PLC035702

Regd Office: Veritas House, 3rd Floor, 70 Mint Road, Fort, Mumbai - 400001.

(₹ in lacs)

SEGMENT INFORMATION FOR THE QUARTER / YEAR ENDED ON 31ST MARCH, 2016

		(STANDALONE)				
PARTICULARS		Quarter ended 31-03-2016	Quarter ended 31-12-2015	Quarter ended 31-03-2015	Accounting Year ended 31-03-2016	Accounting Year ended 31-03-2015
		Audited*	Unaudited	Audited*	Audited	Audited
1	Segment Revenue (Net Sales/ Income from each segment)	* Ref Note 3		* Ref Note 3		
a)	Segment A- (Distribution & Development)	8,916.08	10,021.38	14,919.26	45,125.93	50,570.88
b)	Segment B - (Power Generation)	5.61	9.76	3.49	66.33	24.13
c)	Unallocated	-	-	-	-	-
	TOTAL	8,921.69	10,031.14	14,922.75	45,192.26	50,595.01
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Sales/Income from Operations	8,921.69	10,031.14	14,922.75	45,192.26	50,595.01
2	Segment Results (Profit before tax and interest from each Segment)					
a)	Segment A- (Distribution & Development)	334.98	205.53	47.90	765.98	498.51
b)	Segment B - (Power Generation)	(7.96)	(3.28)	(12.87)	11.50	(32.05)
c)	Unallocated	145.56	-	785.10	325.50	785.10
	TOTAL	472.58	202.25	820.13	1,102.98	1,251.56
	Less:					
	i. Interest	108.43	38.98	17.49	225.56	162.67
	ii. Other Un-allocable Expenditure net off	-	-	-	-	-
	iii. Un-allocable income	-	-	-	-	-
	TOTAL Profit / (Loss) before Tax	364.15	163.27	802.64	877.42	1,088.89
3	Capital Employed (Segment Assets- Segment Liabilities)					
a)	Segment A- (Distribution & Development)	14,232.77	14,029.47	11,108.08	14,232.77	11,108.08
b)	Segment B - (Power Generation)	500.31	470.78	425.74	500.31	425.74
c)	Unallocated	-	-	-	-	-
	TOTAL	14,733.08	14,500.25	11,533.82	14,733.08	11,533.82

For VERITAS (INDIA) LIMITED



NITIN KUMAR DIDWANIA
CHAIRMAN

Place: Mumbai

Date: 24th May, 2016

VERITAS (INDIA) LIMITED

CIN : L23209MH1985PLC035702

Regd Office: Veritas House, 3rd Floor, 70 Mint Road, Fort, Mumbai - 400001

Statement of Assets and Liabilities for the Year ended 31st March, 2016

	Particulars	As at Current	As at Previous
		Year ended	Year ended
		31-3-2016	31-3-2015
		AUDITED	AUDITED
		(STANDALONE)	
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	a) Share Capital	268.10	242.10
	b) Reserves and Surplus	14,294.22	10,980.64
	c) Money received against share warrants	-	-
	Sub-total- Shareholders'Funds	14,562.32	11,222.74
2	Share Application Money pending allotment	-	-
3	Minority Interest	-	-
4	Non-Current Liabilities		
	a) Long-term borrowings	40.95	115.88
	b)Deferred tax liabilities (net)	149.13	195.20
	c) Other long-term liabilities	-	-
	d) Long-term provisions	-	-
	Sub-total- Non-Current Liabilities	190.08	311.08
5	Current Liabilities		
	a) Short-term borrowings	2,431.46	1,760.69
	b) Trade payables	1,857.20	4,344.21
	c) Other current liabilities	205.61	516.68
	d) Short-term provisions	56.02	181.05
	Sub-total- Current Liabilities	4,550.28	6,802.63
	TOTAL- EQUITY AND LIABILITIES	19,302.69	18,336.45

B	ASSETS		
1	Non-Current Assets		
	a) Fixed Assets	773.55	773.45
	b) Goodwill on consolidation	-	-
	c) Goodwill on merger		
	d) Non-Current investments	3,020.98	267.09
	e) Deferred Tax assets (net)	-	-
	f) Long-term Loans and Advances	76.16	65.59
	g) Other Non-Current Assets	-	-
	Sub-total- Non Current Assets	3,870.69	1,106.13
2	Current Assets		
	a) Current investments	-	-
	b) Inventories	10.32	2,325.59
	c) Trade Receivables	8,047.93	10,389.31
	d) Cash and Cash equivalents	1,323.56	1,469.42
	e) Short-term loans and advances	6,040.59	1,306.67
	f) Other Current assets	9.60	1,739.33
	Sub-total- Current Assets	15,432.00	17,230.32
	TOTAL- ASSETS	19,302.69	18,336.45

Place: Mumbai

Date: 24th May, 2016



FOR VERITAS (INDIA) LIMITED

NITIN KUMAR DIDWANIA
CHAIRMAN

Shabbir & Rita Associates LLP

CHARTERED ACCOUNTANTS

Auditor's Report on Quarterly Financial Results and Year to Date Results of Veritas (India) Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

To,
The Board of Directors
Veritas (India) Limited

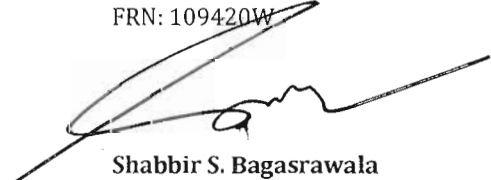
We have audited the quarterly financial results of **Veritas (India) Limited** ('the Company') for the quarter ended March 31, 2016 and the year to date financial results for the period from April 1, 2015 to March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. These quarterly financial results as well as year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS) 25, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly and year to date financial results:

- (i) have been presented in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2016 as well as the year to date results for the period from April 1, 2015 to March 31, 2016.

For Shabbir & Rita Associates LLP
Chartered Accountants
FRN: 109420W



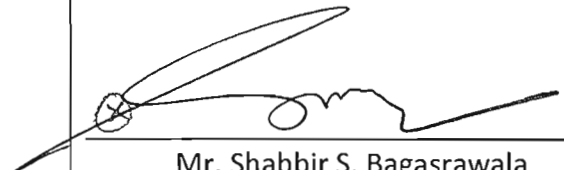
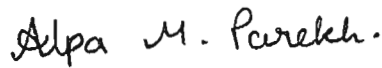


Shabbir S. Bagasrawala
Partner
M.No. - 039865
Place: Mumbai
Date: 24/05/2016





Form A
(for audit report with unmodified opinion)
[pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements, Regulation, 2015)]

- 1	Name of the company	Veritas (India) Limited
2	Annual financial statements for the year Ended	March 31, 2016 (Standalone)
3	Type of Audit observation	Un-modified
4	Frequency of observation	Not Applicable
5	To be signed by-	
	<ul style="list-style-type: none">• CEO/Whole Time Director	 Mr. Saurabh Sanghvi
	<ul style="list-style-type: none">• CFO	 Mr. Rajaram Shanbhag
	<ul style="list-style-type: none">• Auditor of the company	 Mr. Shabbir S. Bagasrawala Partner Membership No. 039865 For Shabbir & Rita Associates LLP Chartered Accountant
	<ul style="list-style-type: none">• Audit Committee Chairman	 Ms. Alpa Parekh

VERITAS (INDIA) LIMITED

CIN : L23209MH1985PLC035702

Regd Office: Veritas House, 3rd Floor, 70 Mint Road, Fort, Mumbai - 400001.

PART I		(₹ in Lacs)				
STATEMENTS OF FINANCIAL RESULTS FOR THE QUARTER & FINANCIAL YEAR ENDED 31 st MARCH, 2016						
		(CONSOLIDATED)				
PARTICULARS		Quarter ended 31-03-2016	Quarter ended 31-12-2015	Quarter ended 31-03-2015	Accounting Year ended 31-03-2016	Accounting Year ended 31-03-2015
		Audited*	Unaudited	Audited*	Audited	Audited
1	Income from Operations	* Ref Note 3		* Ref Note 3		
(a)	Net Sales/Income from Operations (Net of excise duty)	25,193.53	39,430.88	50,482.74	145,578.55	150,273.51
(b)	Other Operating Income	-	-	-	-	-
	TOTAL INCOME FROM OPERATIONS (Net)	25,193.53	39,430.88	50,482.74	145,578.55	150,273.51
2	Expenses					
a	Cost of Materials consumed	-	-	-	-	-
b	Purchases of stock-in-trade	23,345.28	36,566.79	50,728.14	135,652.82	145,541.54
c	Changes in inventories of finished goods	96.68	813.15	(2,137.39)	2,315.27	(2,181.12)
d	Employee benefits expense	79.63	91.55	98.09	350.10	391.46
e	Depreciation and amortisation expense	21.12	16.83	14.07	69.99	60.03
f	Other expenses	153.85	47.73	366.69	443.46	813.40
	TOTAL EXPENSES	23,696.56	37,536.05	49,069.60	138,831.64	144,625.31
3	Profit / (Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	1,496.97	1,894.83	1,413.14	6,746.91	5,648.20
4	Other Income	1.43	0.60	0.84	4.14	1.64
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	1,498.40	1,895.43	1,413.98	6,751.05	5,649.84
6	Finance Costs	167.48	134.75	209.82	604.51	632.20
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1,330.92	1,760.68	1,204.16	6,146.54	5,017.64
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	1,330.92	1,760.68	1,204.16	6,146.54	5,017.64
10	Tax Expense	61.85	(4.97)	155.40	123.37	214.33
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	1,269.07	1,765.65	1,048.76	6,023.17	4,803.31
12	Extraordinary Items	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	1,269.07	1,765.65	1,048.76	6,023.17	4,803.31
14	Share of Profit / (Loss) of Associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and Share of Profit / (Loss) of associates (13-14-15)	1,269.07	1,765.65	1,048.76	6,023.17	4,803.31
17	Paid-Up Equity Share Capital (Face Value of Re. 1/- each)	268.10	268.10	242.10	268.10	242.10
18	Reserves excluding Revaluation Reserves	-	-	-	111,307.68	102,106.99
19	Basic & Diluted Earning Per Share (after extraordinary items)(of Rs.1/- each) (not annualised)	4.73	6.59	4.33	22.47	19.84

Notes:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 24th May, 2016.
- The Board of Directors has recommended a Dividend of 5 (five) paise per Equity Share of face value of Re. 1/- each for the financial year 2015-2016, subject to approval of shareholders.
- The figures for the quarter ended 31st March 2016 and 31st March 2015 are the balancing figures between the Audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year.
- The Audited Financial Results of the Company for the year ended 31st March, 2016 are available on the Company's website "www.veritasindia.net" and Bombay Stock Exchange website "www.bseindia.com".
- Previous period figures have been regrouped/rearranged wherever necessary.



FOR VERITAS (INDIA) LIMITED

NITIN KUMAR DIDWANIA
CHAIRMAN

Place: Mumbai
Date: 24th May, 2016

VERITAS (INDIA) LIMITED

CIN : L23209MH1985PLC035702

Regd Office: Veritas House, 3rd Floor, 70 Mint Road, Fort, Mumbai - 400001.

(₹ in lacs)

SEGMENT INFORMATION FOR THE QUARTER / YEAR ENDED ON 31ST MARCH, 2016

		(CONSOLIDATED)				
PARTICULARS		Quarter ended 31-03-2016	Quarter ended 31-12-2015	Quarter ended 31-03-2015	Accounting Year ended 31-03-2016	Accounting Year ended 31-03-2015
		Audited*	Unaudited	Audited*	Audited	Audited
1	Segment Revenue (Net Sales/ Income from each segment)	* Ref Note 3		* Ref Note 3		
a)	Segment A- (Distribution & Development)	25,187.92	39,421.12	50,479.25	145,512.22	150,249.38
b)	Segment B - (Power Generation)	5.61	9.76	3.49	66.33	24.13
c)	Unallocated	-	-	-	-	-
	TOTAL	25,193.53	39,430.88	50,482.74	145,578.55	150,273.51
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Sales/Income from Operations	25,193.53	39,430.88	50,482.74	145,578.55	150,273.51
2	Segment Results (Profit before tax and interest from each Segment)					
a)	Segment A- (Distribution & Development)	1,504.93	1,898.11	1,426.00	6,735.41	5,680.26
b)	Segment B - (Power Generation)	(7.96)	(3.28)	(12.87)	11.50	(32.05)
c)	Unallocated	1.43	0.61	0.84	4.14	1.64
	TOTAL	1,498.40	1,895.43	1,413.97	6,751.05	5,649.85
	Less:					
	i. Interest	167.48	134.75	209.82	604.51	632.20
	ii. Other Un-allocable Expenditure net off	-	-	-	-	-
	iii. Un-allocable income	-	-	-	-	-
	TOTAL Profit / (Loss) before Tax	1,330.92	1,760.68	1,204.15	6,146.54	5,017.64
3	Capital Employed (Segment Assets- Segment Liabilities)					
a)	Segment A- (Distribution & Development)	153,242.23	124,053.78	109,555.30	153,242.23	109,555.30
b)	Segment B - (Power Generation)	500.31	470.78	425.74	500.31	425.74
c)	Unallocated	-	-	-	-	-
	TOTAL	153,742.54	124,524.56	109,981.04	153,742.54	109,981.04

For VERITAS (INDIA) LIMITED



NITIN KUMAR DIDWANIA
CHAIRMAN

Place: Mumbai

Date: 24th May, 2016

VERITAS (INDIA) LIMITED

CIN : L23209MH1985PLC035702

Regd Office: Veritas House, 3rd Floor, 70 Mint Road, Fort, Mumbai - 400001

(₹ in Lacs)

Statement of Assets and Liabilities for the Year ended 31st March, 2016

	Particulars	As at Current	As at Previous
		Year ended	Year ended
		31-3-2016	31-3-2015
		AUDITED	AUDITED
(CONSOLIDATED)			
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	a) Share Capital	268.10	242.10
	b) Reserves and Surplus	111,307.68	102,106.99
	c) Money received against share warrants	-	-
	Sub-total- Shareholders'Funds	111,575.78	102,349.09
2	Share Application Money pending allotment	-	-
3	Minority Interest	-	-
4	Non-Current Liabilities		
	a) Long-term borrowings	16,604.45	6,839.53
	b) Deferred tax liabilities (net)	149.69	195.85
	c) Other long-term liabilities	25,431.74	596.57
	d) Long-term provisions	-	-
	Sub-total- Non-Current Liabilities	42,185.88	7,631.95
5	Current Liabilities		
	a) Short-term borrowings	15,285.50	14,003.98
	b) Trade payables	10,058.56	17,894.17
	c) Other current liabilities	241.73	555.98
	d) Short-term provisions	56.02	181.05
	Sub-total- Current Liabilities	25,641.81	32,635.18
	TOTAL- EQUITY AND LIABILITIES	179,403.47	142,616.22

B	ASSETS		
1	Non-Current Assets		
	a) Fixed Assets	124,265.89	93,999.95
	b) Goodwill on consolidation	1.36	0.68
	c) Goodwill on merger	16.81	-
	d) Non-Current investments	109.98	109.98
	e) Deferred Tax assets (net)	-	-
	f) Long-term Loans and Advances	76.16	65.59
	g) Other Non-Current Assets	-	-
	Sub-total- Non Current Assets	124,470.20	94,176.20
2	Current Assets		
	a) Current investments	-	-
	b) Inventories	34.17	2,349.44
	c) Trade Receivables	41,692.64	34,435.00
	d) Cash and Cash equivalents	8,691.70	1,537.83
	e) Short-term loans and advances	4,505.16	8,463.61
	f) Other Current assets	9.60	1,654.14
	Sub-total- Current Assets	54,933.27	48,440.02
	TOTAL- ASSETS	179,403.47	142,616.22

Place: Mumbai

Date: 24th May, 2016



FOR VERITAS (INDIA) LIMITED

NITIN KUMAR DIDWANIA
CHAIRMAN

Shabbir & Rita Associates LLP

CHARTERED ACCOUNTANTS

Auditor's Report on Quarterly Consolidated Financial Results and Consolidated Year to Date Results of Veritas (India) Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

To,
**The Board of Directors,
Veritas (India) Limited**

We have audited the quarterly consolidated financial results of **Veritas (India) Limited** ('the Company') and subsidiaries (collectively referred to as 'the Group') for the quarter ended March 31, 2016 and the consolidated year to date financial results for the period from April 1, 2015 to March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. These quarterly consolidated financial results and consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS) 25, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of eight (number) subsidiaries included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated financial statements reflect total assets of **Rs.1,66,717.36** Lacs as at March 31, 2016 as well as the total revenue of **Rs.1,00,387.89** Lacs for the year ended March 31, 2016. These financial statements and other financial information have been audited by other auditors whose reports have been furnished to us, and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors



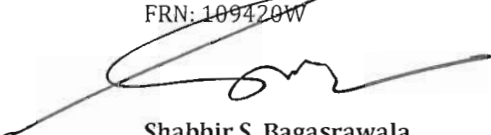
Shabbir & Rita Associates LLP

CHARTERED ACCOUNTANTS

In our opinion and to the best of our information and according to the explanations given to us, these quarterly and year to date financial results:

- (i) include the quarterly and year to date financial results of the following entities:
 - (a) Veritas (India) Limited,
 - (b) VeritasPolychem Private Limited,
 - (c) Veritas Americas Limited,
 - (d) Veritas International FZE,
 - (e) Veritas Global Pte Ltd,
 - (f) GV Investment Finance Company Ltd.,
 - (g) Hazel International FZE,
 - (h) Veritas Agro Ventures Private Limited and
 - (i) Dharni Farming Private Limited.
- (ii) have been presented in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 in this regard; and
- (iii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2016 as well as the year to date results for the period from April 1, 2015 to March 31, 2016.

For Shabbir & Rita Associates LLP
Chartered Accountants
FRN: 109420W


Shabbir S. Bagasrawala
Partner
M.No. - 039865

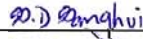

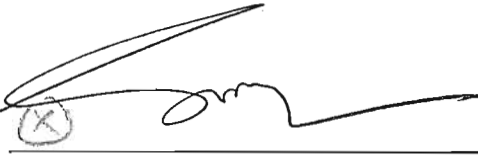
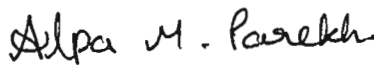
Place: Mumbai
Date: 24/05/2016





Veritas [India] Limited

Form A
(for audit report with unmodified opinion)
[pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements, Regulation, 2015)]

1	Name of the company	Veritas (India) Limited
2	Annual financial statements for the year Ended	March 31, 2016 (Consolidated)
3	Type of Audit observation	Un-modified
4	Frequency of observation	Not Applicable
5	To be signed by-	
	<ul style="list-style-type: none">• CEO/Whole Time Director	 Mr. Saurabh Sanghvi
	<ul style="list-style-type: none">• CFO	 Mr. Rajaram Shanbhag
	<ul style="list-style-type: none">• Auditor of the company	 Mr. Shabbir S. Bagasrawala Partner Membership No. 039865 For Shabbir & Rita Associates LLP Chartered Accountant
	<ul style="list-style-type: none">• Audit Committee Chairman	 Ms. Alpa Parekh