

VERITAS (INDIA) LIMITED

CIN : L23209MH1985PLC035702

Regd Office: 701 Embassy Centre, Nariman Point, Mumbai- 400 021

PART I

(₹ in Lacs)

STATEMENTS OF FINANCIAL RESULTS FOR THE QUARTER & FINANCIAL YEAR ENDED 31<sup>st</sup> MARCH, 2015

PARTICULARS		(STANDALONE)				
		Quarter ended 31-03-2015	Quarter ended 31-12-2014	Quarter ended 31-03-2014	Accounting Year ended 31-03-2015	Accounting Year ended 31-03-2014
		<b>Audited*</b>	<b>Unaudited</b>	<b>Audited*</b>	<b>Audited</b>	<b>Audited</b>
<b>1</b>	<b>Income from Operations</b>	* Ref Note 3		* Ref Note 3		
(a)	Net Sales/Income from Operations (Net of excise duty)	14,922.75	12,684.78	10,995.56	50,595.01	40,272.74
(b)	Other Operating Income	-	-	-	-	-
	<b>TOTAL INCOME FROM OPERATIONS (Net)</b>	<b>14,922.75</b>	<b>12,684.78</b>	<b>10,995.56</b>	<b>50,595.01</b>	<b>40,272.74</b>
<b>2</b>	<b>Expenses</b>					
a	Cost of Materials consumed	-	-	-	-	-
b	Purchases of stock-in-trade	16,569.66	12,303.10	10,529.74	51,350.33	38,840.21
c	Changes in inventories of finished goods	(2,137.39)	46.29	126.09	(2,181.12)	145.53
d	Employee benefits expense	98.09	69.29	74.28	304.50	295.66
e	Depreciation and amortisation expense	13.10	12.11	13.89	58.08	55.55
f	Other expenses	344.26	102.10	97.30	596.76	319.40
	<b>TOTAL EXPENSES</b>	<b>14,887.72</b>	<b>12,532.89</b>	<b>10,841.31</b>	<b>50,128.55</b>	<b>39,656.36</b>
<b>3</b>	<b>Profit / (Loss) from Operations before Other Income, finance costs and exceptional items (1-2)</b>	<b>35.03</b>	<b>151.89</b>	<b>154.26</b>	<b>466.46</b>	<b>616.39</b>
4	Other Income	785.10	-	339.03	785.10	465.87
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>820.13</b>	<b>151.89</b>	<b>493.28</b>	<b>1,251.56</b>	<b>1,082.25</b>
6	Finance Costs	17.49	46.91	63.11	162.67	211.84
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>802.64</b>	<b>104.98</b>	<b>430.17</b>	<b>1,088.89</b>	<b>870.41</b>
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	802.64	104.98	430.17	1,088.89	870.41
10	Tax Expense	152.87	20.42	84.43	212.06	158.59
<b>11</b>	<b>Net Profit / (Loss) from Ordinary Activities after tax (9-10)</b>	<b>649.77</b>	<b>84.56</b>	<b>345.75</b>	<b>876.83</b>	<b>711.83</b>
12	Extraordinary Items	-	-	-	-	-
<b>13</b>	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>649.77</b>	<b>84.56</b>	<b>345.75</b>	<b>876.83</b>	<b>711.83</b>
14	Share of Profit / (Loss) of Associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
<b>16</b>	<b>Net Profit / (Loss) after taxes, minority interest and Share of Profit / (Loss) of associates (13-14-15)</b>	<b>649.77</b>	<b>84.56</b>	<b>345.75</b>	<b>876.83</b>	<b>711.83</b>
17	Paid-Up Equity Share Capital (Face Value of Re. 1/- each)	242.10	242.10	242.10	242.10	242.10
18	Reserves excluding Revaluation Reserves	-	-	-	10,980.64	10,116.43
<b>19</b>	<b>Basic &amp; Diluted Earning Per Share (after extraordinary items)(of Rs.1 /- each) (not annualised)</b>	<b>2.68</b>	<b>0.35</b>	<b>1.43</b>	<b>3.62</b>	<b>2.94</b>

<b>PART II</b>					
<b>A PARTICULARS OF SHAREHOLDING</b>					
1	Public Shareholding				
	-Number of Shares.	7996900	7996900	7996900	7996900
	-Percentage of Shareholding	33.03%	33.03%	33.03%	33.03%
2	Promoters and promoter group Shareholding				
a)	Pledged/ Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b)	Non-encumbered				
	- Number of Shares	16213100	16213100	16213100	16213100
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	66.97%	66.97%	66.97%	66.97%

<b>Particulars</b>		<b>3 months ended 31-03-2015</b>
<b>B INVESTOR COMPLAINTS</b>		
Pending at the beginning of the quarter		NIL
Received during the quarter		NIL
Disposed off during the quarter		NIL
Remaining unresolved at the end of the quarter		NIL

**Notes:**

- 1 The above financial results have been audited by Statutory Auditors & reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th May, 2015.
- 2 The Board of Directors has recommended a Dividend of 5(five) paise per Equity Share of face value of Re. 1/- each for the financial year 2014-2015, subject to approval of shareholders.
- 3 The figures for the quarter ended 31st March 2015 and 31st March 2014 are the balancing figures between the Audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year.
- 4 The Audited Financial Results of the Company for the year ended 31st March, 2015 are available on the Company's website "www.veritasindia.net" and Bombay Stock Exchange website "www.bseindia.com".
- 5 Previous period figures have been regrouped/rearranged wherever necessary.

Place: Mumbai

Date: 30th May, 2015



**FGR VERITAS (INDIA) LIMITED**

**NITIN KUMAR DIDWANIA**  
CHAIRMAN

VERITAS (INDIA) LIMITED

CIN : L23209MH1985PLC035702

Regd Office: 701 Embassy Centre, Nariman Point, Mumbai- 400 021

(₹ in lacs)

Segment Reporting under Clause 41 of Listing Agreement

		(STANDALONE)				
PARTICULARS		Quarter ended 31-03-2015	Quarter ended 31-12-2014	Quarter ended 31-03-2014	Accounting Year ended 31-03-2015	Accounting Year ended 31-03-2014
		Audited*	Unaudited	Audited*	Audited	Audited
<b>1</b>	<b>Segment Revenue</b> (Net Sales/ Income from each segment)	* Ref Note 3		* Ref Note 3		
a)	Segment A- (Trading & Distribution)	14,919.26	12,679.65	10,991.66	50,570.88	40,194.84
b)	Segment B - (Power Generation)	3.49	5.13	3.91	24.13	77.91
c)	Unallocated	-	-	-	-	-
	<b>TOTAL</b>	<b>14,922.75</b>	<b>12,684.78</b>	<b>10,995.56</b>	<b>50,595.01</b>	<b>40,272.74</b>
	Less: Inter Segment Revenue	-	-	-	-	-
	<b>Net Sales/Income from Operations</b>	<b>14,922.75</b>	<b>12,684.78</b>	<b>10,995.56</b>	<b>50,595.01</b>	<b>40,272.74</b>
<b>2</b>	<b>Segment Results</b> (Profit before tax and interest from each Segment)					
a)	Segment A- (Trading & Distribution)	47.90	155.84	147.87	498.51	570.54
b)	Segment B - (Power Generation)	(12.87)	(3.95)	6.39	(32.05)	45.85
c)	Unallocated	785.10	-	339.03	785.10	465.87
	<b>TOTAL</b>	<b>820.13</b>	<b>151.89</b>	<b>493.28</b>	<b>1,251.56</b>	<b>1,082.25</b>
	Less:					
i.	Interest	17.49	46.91	63.11	162.67	211.84
ii.	Other Un-allocable Expenditure net off	-	-	-	-	-
iii.	Un-allocable income	-	-	-	-	-
	<b>TOTAL Profit / (Loss) before Tax</b>	<b>802.64</b>	<b>104.98</b>	<b>430.17</b>	<b>1,088.89</b>	<b>870.41</b>
<b>3</b>	<b>Capital Employed</b> (Segment Assets- Segment Liabilities)					
a)	Segment A- (Trading & Distribution)	11,108.08	10,645.33	10,412.61	11,108.08	10,412.61
b)	Segment B - (Power Generation)	425.74	418.53	372.01	425.74	372.01
c)	Unallocated	-	-	-	-	-
	<b>TOTAL</b>	<b>11,533.82</b>	<b>11,063.86</b>	<b>10,784.62</b>	<b>11,533.82</b>	<b>10,784.62</b>

For VERITAS (INDIA) LIMITED



NITIN KUMAR DIDWANIA  
CHAIRMAN

Place: Mumbai

Date: 30th May, 2015

VERITAS (INDIA) LIMITED

CIN : L23209MH1985PLC035702

Regd Office: 701 Embassy Centre, Nariman Point, Mumbai- 400 021

PART I		(₹ in Lacs)				
STATEMENTS OF FINANCIAL RESULTS FOR THE QUARTER & FINANCIAL YEAR ENDED 31 <sup>st</sup> MARCH, 2015						
		(CONSOLIDATED)				
PARTICULARS		Quarter ended 31-03-2015	Quarter ended 31-12-2014	Quarter ended 31-03-2014	Accounting Year ended 31-03-2015	Accounting Year ended 31-03-2014
		Audited*	Unaudited	Audited*	Audited	Audited
<b>1</b>	<b>Income from Operations</b>	* Ref Note 3		* Ref Note 3		
(a)	Net Sales/Income from Operations (Net of excise duty)	50,482.74	35,102.45	36,017.41	1,50,273.51	1,20,210.64
(b)	Other Operating Income	-	-	-	-	-
	<b>TOTAL INCOME FROM OPERATIONS (Net)</b>	<b>50,482.74</b>	<b>35,102.45</b>	<b>36,017.41</b>	<b>1,50,273.51</b>	<b>1,20,210.64</b>
<b>2</b>	<b>Expenses</b>					
a	Cost of Materials consumed	-	-	-	-	-
b	Purchases of stock-in-trade	50,728.14	33,151.66	34,850.96	1,45,541.54	1,15,590.76
c	Changes in inventories of finished goods	(2,137.39)	46.29	126.09	(2,181.12)	145.53
d	Employee benefits expense	98.09	97.87	101.85	391.46	406.10
e	Depreciation and amortisation expense	14.07	12.46	14.72	60.03	56.38
f	Other expenses	366.69	145.51	121.46	813.40	478.20
	<b>TOTAL EXPENSES</b>	<b>49,069.60</b>	<b>33,453.79</b>	<b>35,215.08</b>	<b>1,44,625.31</b>	<b>1,16,676.97</b>
<b>3</b>	<b>Profit / (Loss) from Operations before Other Income, finance costs and exceptional items (1-2)</b>	1,413.14	1,648.66	802.33	5,648.20	3,533.67
4	Other Income	0.84	-	338.05	1.64	338.58
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	1,413.98	1,648.66	1,140.38	5,649.84	3,872.25
6	Finance Costs	209.82	184.44	118.98	632.20	607.78
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	1,204.16	1,464.22	1,021.40	5,017.64	3,264.47
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	1,204.16	1,464.22	1,021.40	5,017.64	3,264.47
10	Tax Expense	155.40	20.42	86.47	214.33	160.63
<b>11</b>	<b>Net Profit / (Loss) from Ordinary Activities after tax (9-10)</b>	1,048.76	1,443.80	934.94	4,803.31	3,103.85
12	Extraordinary Items	-	-	-	-	-
<b>13</b>	<b>Net Profit / (Loss) for the period (11-12)</b>	1,048.76	1,443.80	934.94	4,803.31	3,103.85
14	Share of Profit / (Loss) of Associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
<b>16</b>	<b>Net Profit / (Loss) after taxes, minority interest and Share of Profit / (Loss) of associates (13-14-15)</b>	1,048.76	1,443.80	934.94	4,803.31	3,103.85
17	Paid-Up Equity Share Capital (Face Value of Re. 1/- each)	242.10	242.10	242.10	242.10	242.10
18	Reserves excluding Revaluation Reserves	-	-	-	1,02,106.99	18,894.56
<b>19</b>	<b>Basic &amp; Diluted Earning Per Share (after extraordinary items)(of Rs.1 /- each) (not annualised)</b>	4.33	5.96	3.86	19.84	12.82

<b>PART II</b>					
<b>A PARTICULARS OF SHAREHOLDING</b>					
1	Public Shareholding				
	-Number of Shares.	7996900	7996900	7996900	7996900
	-Percentage of Shareholding	33.03%	33.03%	33.03%	33.03%
2	Promoters and promoter group Shareholding				
a)	Pledged/ Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b)	Non-encumbered				
	- Number of Shares	16213100	16213100	16213100	16213100
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	66.97%	66.97%	66.97%	66.97%

<b>Particulars</b>		<b>3 months ended 31-03-2015</b>
<b>B INVESTOR COMPLAINTS</b>		
Pending at the beginning of the quarter		NIL
Received during the quarter		NIL
Disposed off during the quarter		NIL
Remaining unresolved at the end of the quarter		NIL

**Notes:**

- The above financial results have been audited by Statutory Auditors & reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th May, 2015.
- The Board of Directors has recommended a Dividend of 5(five) paise per Equity Share of face value of Re. 1/- each for the financial year 2014-2015, subject to approval of shareholders.
- The figures for the quarter ended 31st March 2015 and 31st March 2014 are the balancing figures between the Audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year.
- The Audited Financial Results of the Company for the year ended 31st March, 2015 are available on the Company's website "www.veritasindia.net" and Bombay Stock Exchange website "www.bseindia.com".
- Previous period figures have been regrouped/rearranged wherever necessary.

6	<b>Standalone Financial Details</b>	<b>Quarter ended 31-03-2015</b>	<b>Quarter ended 31-12-2014</b>	<b>Quarter ended 31-03-2014</b>	<b>Accounting Year ended 31-03-2015</b>	<b>Accounting Year ended 31-03-2014</b>
	Total Income From Operations Net	14,922.75	12,684.78	10,995.56	50,595.01	40,272.74
	Profit before tax	802.64	104.98	430.17	1,088.89	870.41
	Profit after tax	649.77	84.56	345.75	876.83	711.83

**FOR VERITAS (INDIA) LIMITED**



Place: Mumbai  
Date: 30th May, 2015

**NITIN KUMAR DIDWANIA**  
CHAIRMAN

VERITAS (INDIA) LIMITED

CIN : L23209MH1985PLC035702

Regd Office: 701 Embassy Centre, Nariman Point, Mumbai- 400 021

(₹ in lacs)

Segment Reporting under Clause 41 of Listing Agreement

		(CONSOLIDATED)				
PARTICULARS		Quarter ended 31-03-2015	Quarter ended 31-12-2014	Quarter ended 31-03-2014	Accounting Year ended 31-03-2015	Accounting Year ended 31-03-2014
		Audited*	Unaudited	Audited*	Audited	Audited
<b>1</b>	<b>Segment Revenue</b> (Net Sales/ Income from each segment)	* Ref Note 3		* Ref Note 3		
a)	Segment A- (Trading & Distribution)	50,479.25	35,097.32	36,013.50	1,50,249.38	1,20,132.73
b)	Segment B - (Power Generation)	3.49	5.13	3.91	24.13	77.91
c)	Unallocated	-	-	-	-	-
	<b>TOTAL</b>	<b>50,482.74</b>	<b>35,102.45</b>	<b>36,017.41</b>	<b>1,50,273.51</b>	<b>1,20,210.64</b>
	Less: Inter Segment Revenue	-	-	-	-	-
	<b>Net Sales/Income from Operations</b>	<b>50,482.74</b>	<b>35,102.45</b>	<b>36,017.41</b>	<b>1,50,273.51</b>	<b>1,20,210.64</b>
<b>2</b>	<b>Segment Results</b> (Profit before tax and interest from each Segment)					
a)	Segment A- (Trading & Distribution)	1,426.00	1,652.61	795.94	5,680.25	3,487.82
b)	Segment B - (Power Generation)	(12.87)	(3.95)	6.39	(32.05)	45.85
c)	Unallocated	0.84	-	338.05	1.64	338.58
	<b>TOTAL</b>	<b>1,413.97</b>	<b>1,648.66</b>	<b>1,140.38</b>	<b>5,649.84</b>	<b>3,872.25</b>
	Less:					
i.	Interest	209.82	184.44	118.98	632.20	607.78
ii.	Other Un-allocable Expenditure net off	-	-	-	-	-
iii.	Un-allocable income	-	-	-	-	-
	<b>TOTAL Profit / (Loss) before Tax</b>	<b>1,204.15</b>	<b>1,464.22</b>	<b>1,021.40</b>	<b>5,017.64</b>	<b>3,264.47</b>
<b>3</b>	<b>Capital Employed</b> (Segment Assets- Segment Liabilities)					
a)	Segment A- (Trading & Distribution)	1,09,555.30	1,08,570.40	19,191.86	1,09,555.30	19,191.85
b)	Segment B - (Power Generation)	425.74	418.53	372.01	425.74	372.01
c)	Unallocated	-	-	-	-	-
	<b>TOTAL</b>	<b>1,09,981.04</b>	<b>1,08,988.93</b>	<b>19,563.87</b>	<b>1,09,981.04</b>	<b>19,563.86</b>

For VERITAS (INDIA) LIMITED



NITIN KUMAR DIDWANIA  
CHAIRMAN

Place: Mumbai

Date: 30th May, 2015

VERITAS (INDIA) LIMITED

CIN : L23209MH1985PLC035702

Regd Office: 701 Embassy Centre, Nariman Point, Mumbai- 400 021

(₹ in Lacs)

Statement of Assets and Liabilities for the Year ended 31st March, 2015

	Particulars	As at Current	As at Previous	As at Current	As at Previous
		Year ended	Year ended	Year ended	Year ended
		31-3-2015	31-3-2014	31-3-2015	31-3-2014
		AUDITED	AUDITED	AUDITED	AUDITED
		(STANDALONE)		(CONSOLIDATED)	
<b>A</b>	<b>EQUITY AND LIABILITIES</b>				
<b>1</b>	<b>Shareholders' funds</b>				
	a) Share Capital	242.10	242.10	242.10	242.10
	b) Reserves and Surplus	10,980.64	10,116.43	1,02,106.99	18,894.56
	c) Money received against share warrants	-	-	-	-
	<b>Sub-total- Shareholders'Funds</b>	<b>11,222.74</b>	<b>10,358.53</b>	<b>1,02,349.09</b>	<b>19,136.66</b>
<b>2</b>	<b>Share Application Money pending allotment</b>	-	-	-	-
<b>3</b>	<b>Minority Interest</b>	-	-	-	-
<b>4</b>	<b>Non-Current Liabilities</b>				
	a) Long-term borrowings	115.88	213.22	6,839.53	213.22
	b) Deferred tax liabilities (net)	195.20	212.86	195.85	213.98
	c) Other long-term liabilities	-	-	596.57	-
	d) Long-term provisions	-	-	-	-
	<b>Sub-total- Non-Current Liabilities</b>	<b>311.08</b>	<b>426.08</b>	<b>7,631.95</b>	<b>427.20</b>
<b>5</b>	<b>Current Liabilities</b>				
	a) Short-term borrowings	1,760.69	1,788.83	14,003.98	13,667.42
	b) Trade payables	4,344.21	1,001.98	17,894.17	9,151.65
	c) Other current liabilities	516.68	181.80	555.98	251.71
	d) Short-term provisions	181.05	56.27	181.05	56.22
	<b>Sub-total- Current Liabilities</b>	<b>6,802.63</b>	<b>3,028.88</b>	<b>32,635.18</b>	<b>23,127.00</b>
	<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>18,336.45</b>	<b>13,813.49</b>	<b>1,42,616.22</b>	<b>42,690.86</b>

<b>B</b>	<b>ASSETS</b>				
<b>1</b>	<b>Non-Current Assets</b>				
	a) Fixed Assets	773.45	714.63	93,999.95	2,117.88
	b) Goodwill on consolidation	-	-	0.68	0.60
	c) Non-Current investments	267.09	1,212.81	109.98	109.98
	d) Deferred Tax assets (net)	-	-	-	-
	e) Long-term Loans and Advances	65.59	59.16	65.59	82.79
	f) Other Non-Current Assets	-	-	-	-
	<b>Sub-total- Non Current Assets</b>	<b>1,106.13</b>	<b>1,986.60</b>	<b>94,176.20</b>	<b>2,311.25</b>
<b>2</b>	<b>Current Assets</b>				
	a) Current investments	-	-	-	-
	b) Inventories	2,325.59	144.47	2,349.44	168.31
	c) Trade Receivables	10,389.31	10,221.83	34,435.00	38,562.50
	d) Cash and Cash equivalents	1,469.42	1,138.80	1,537.83	1,237.82
	e) Short-term loans and advances	1,306.67	321.79	8,463.61	351.08
	f) Other Current assets	1,739.33	-	1,654.14	59.90
	<b>Sub-total- Current Assets</b>	<b>17,230.32</b>	<b>11,826.89</b>	<b>48,440.02</b>	<b>40,379.61</b>
	<b>TOTAL- ASSETS</b>	<b>18,336.45</b>	<b>13,813.49</b>	<b>1,42,616.22</b>	<b>42,690.86</b>

FOR VERITAS (INDIA) LIMITED



NITIN KUMAR DIDWANIA  
CHAIRMAN

Place: Mumbai

Date: 30th May, 2015