



Veritas [India] Limited

September 22, 2023

To,
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001,

Scrip Code No.: 512229 **ISIN:** INE379J01029

Sub: Proceeding of 38th (Thirty-Eighth) Annual General Meeting of the company held on Friday, September 22, 2023 through Video Conferencing or Other Audio-Visual Means (VC/OAVM)

Respected Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith proceedings of the 38th (Thirty-Eighth) Annual General Meeting (AGM) held on Friday, September 22, 2023, through Video Conferencing/Other Audio-Visual Means (VC/OAVM).

Kindly take the same on your records.

Thanking You.

Yours Faithfully

For **Veritas (India) Limited**

Kunal Sharma
Director
DIN: 03553398
Encl: As above

Registered Office:

Veritas House, 3rd Floor, 70 Mint Road,
Fort, Mumbai - 400 001, INDIA
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CIN: L23209MH1985PLC035702



SUMMARY OF THE PROCEEDINGS OF THE 38th ANNUAL GENERAL MEETING OF VERITAS (INDIA) LIMITED

The 38th (Thirty-Eighth) Annual General Meeting (“AGM”) of Veritas (India) Limited (“the Company”) was held on Friday, September 22, 2023, at 12:30 p.m. (IST), through Video Conferencing/Other Audio-Visual Means (“VC/OAVM”). Mr. Nikhil Merchant, Chairman & Managing Director, chaired the proceedings of the Meeting. The number of Members present for the AGM conducted electronically were **33 (Thirty Three)**. The requisite quorum being present, the Chairman declared the Meeting in order.

The following Directors were present:

| Sr. No. | Name | Attended through VC/OAVM from |
|---------|--|-------------------------------|
| 1. | Mr. Nikhil Merchant – Chairman and Managing Director | Mumbai |
| 2. | Mr. Kunal Sharma – Non-Executive Director | Mumbai |
| 3. | Mr. Vijay Shah – Independent Director | Mumbai |
| 4. | Ms. Purvi Matani – Independent Director | Mumbai |

In attendance

| Sr. No. | Name | Attended through VC/OAVM from |
|---------|--|-------------------------------|
| 1. | Mr. Rajaram Shanbhag – Chief Financial Officer | Mumbai |
| 2. | Mr. Shabbir S. Bagasrawalla- Auditors | Mumbai |
| 3. | Ms. Mansi Damani, Scrutinizer | Mumbai |

The Chairman welcomed the Members to the 38th AGM. The Chairman then introduced/welcome the Directors present, Chief Financial Officer and the Scrutinizer/Secretarial Auditor of the Company present for the meeting through Video Conferencing Facility.

The Chairman further informed the Members that Annual Report including Board's Report, Audited financial statements for the year ended March 31, 2023 along with the Notice convening this AGM have been sent through electronic mode to the Members in advance at their registered email ids and that the statutory registers and other documents as mentioned in the AGM Notice were made available for inspection electronically.

Thereafter, Chairman requested Mr. Rajaram Shanbhag – Chief Financial Officer to proceed with the meeting.

The Chief Financial Officer informed the members about the Notice of the 38th AGM and the Report of the Board and Statutory Auditors' Report was taken as read as it did not contain any qualification or adverse remark. No specific question or query was received from shareholders before the AGM.

The Following items of business as set out in the Notice convening the Annual General Meeting were put forth for members' approval.

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| Agenda No. | Agenda |
|---------------------------|---|
| Ordinary Business: | |
| 1. | To receive, consider and adopt the Audited Financial Statements (Standalone) of the Company for the financial year ended March 31, 2023 together with the Auditors' report thereon and the report of the Board of Directors of the Company; and the Audited Financial Statements (Consolidated) of the Company for the financial year ended March 31, 2023 together with the Auditors' report thereon (Ordinary Resolution) |
| 2. | To declare final dividend of Rs. 0.05 on Equity Shares of Re. 1/- each, for the financial year ended 31 st March, 2023 (Ordinary Resolution). |
| 3. | To appoint Director in place of Mr. Kunal Sharma (DIN: 03553398), Non-Executive Director, who retires by rotation and being eligible, offers himself for re-appointment (Ordinary Resolution). |
| Special Business: | |
| 4. | Approval of Material Related Party Transactions (Ordinary Resolution). |

The Chairman informed that the e- voting facility for all the resolutions mentioned in the AGM Notice shall continue to remain open for next 15 minutes. The same was disabled thereafter. The meeting concluded with a Vote of Thanks to the chairman following which Mr. Nikhil Merchant, Chairman thanked the members present and declared the meeting as closed.

The Meeting concluded at **1:05 P.M.**

The Board of Directors had appointed JMJA & Associates LLP, Practising Company Secretaries, Mumbai as Scrutinizer for scrutinizing the entire voting process.

Post conclusion of the AGM, the consolidated Report was received from the Scrutinizer on the remote e-voting held prior to AGM and on e-voting during the AGM. Pursuant to the said Report of the Scrutinizer, all resolutions set out in the AGM Notice of the meeting were passed with requisite majority.

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