

VERITAS (INDIA) LIMITED

CSR POLICY

As per provisions of Section 135 of Companies Act, 2013 as amended till date and relevant rules thereunder, the Company has its Corporate Social Responsibility (CSR) Committee comprising of following directors including Ms. Alpa Parekh who is an Non Executive Independent Director.

Mr. Nitin Kumar Didwania

Mr. Saurabh Sanghvi and

Ms. Alpa Parekh

Management Commitment

Our Board of Directors and our Management subscribe to the philosophy of compassionate care. We believe and act on an ethos of generosity and compassion, characterized by a willingness to build a society that works for everyone. This is the cornerstone of our CSR policy.

Our Corporate Social Responsibility policy conforms to the Corporate Social Responsibility Voluntary Guidelines spelt out by the Ministry of Corporate Affairs, Government of India.

The role of this committee is to recommend expenditure to be incurred on CSR activities and also to provide mechanism to monitor the implementation of CSR activities of the Company.

The Company broadly undertake or propose to undertake various activities as mentioned below, as prescribed under schedule VII to be read with Section 135 of the Companies Act, 2013, as amended.

Activities relating to: —

- (i) eradicating extreme hunger and poverty;
- (ii) promotion of education;
- (iii) promoting gender equality and empowering women;
- (iv) reducing child mortality and improving maternal health;
- (v) combating human immunodeficiency virus, acquired immune deficiency syndrome, malaria and other diseases;
- (vi) ensuring environmental sustainability;
- (vii) employment enhancing vocational skills;
- (viii) social business projects;
- (ix) contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government or the State Governments for socio-economic development and relief and funds for the welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women; and
- (x) such other matters as may be prescribed.

This Policy is approved by the Board of Directors at their meeting held on 12th August, 2016.