

VERITAS (INDIA) LIMITED

Regd Office: 701 Embassy Centre, Nariman Point, Mumbai- 400 021

PART I												
STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 TH SEPTEMBER, 2012												(Rs. in Lacs)
	UNAUDITED					AUDITED	UNAUDITED					AUDITED
	(STANDALONE)					(CONSOLIDATED)						
PARTICULARS	Quarter ended 30-09-2012	Quarter ended 30-06-2012	Corresponding Quarter ended 30-09-2011	Six months ended 30-9-2012	Six months ended 30-9-2011	Accounting Year ended 31-03-2012	Quarter ended 30-09-2012	Quarter ended 30-06-2012	Corresponding Quarter ended 30-09-2011	Six months ended 30-9-2012	Six months ended 30-9-2011	Accounting Year ended 31-03-2012
1 Income from Operations												
(a) Net Sales/Income from Operations (Net of excise duty)	8467.949	8035.952	7515.523	16503.901	14988.994	30705.443	25375.099	20456.586	22154.003	45831.685	41115.741	79020.011
(b) Other Operating Income	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL INCOME FROM OPERATIONS (Net)	8467.949	8035.952	7515.523	16503.901	14988.994	30705.443	25375.099	20456.586	22154.003	45831.685	41115.741	79020.011
2 Expenses												
a Cost of Materials consumed	-	-	-	-	-	-	-	-	-	-	-	-
b Purchases of stock-in-trade	7952.138	7834.321	6982.010	15786.459	14267.638	30312.381	24370.377	19625.100	20959.428	43995.477	39011.468	75803.098
c Changes in inventories of finished goods, work-in-progress and stock-in-trade	294.455	14.677	102.109	309.132	65.725	(68.48)	294.455	14.677	119.340	309.132	138.116	2.462
d Employee benefits expense	56.624	60.098	46.518	116.722	93.178	217.118	74.334	76.937	85.874	151.271	160.167	346.542
e Depreciation and amortisation expense	12.993	14.487	12.669	27.480	25.309	50.922	12.993	14.487	20.443	27.480	121.076	145.036
f Other expenses	74.199	45.697	178.137	119.896	244.748	187.517	96.512	351.574	237.559	448.086	397.393	1222.612
TOTAL EXPENSES	8390.409	7969.280	7321.443	16359.689	14696.598	30699.458	24848.671	20082.775	21422.644	44931.446	39828.220	77519.750
3 Profit/(Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	77.540	66.672	194.080	144.212	292.396	5.985	526.428	373.811	731.359	900.239	1287.521	1500.261
4 Other Income	6.085	2.059	1.000	8.144	1.000	914.194	6.085	2.059	346.193	8.144	346.193	346.608
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	83.625	68.731	195.080	152.356	293.396	920.179	532.513	375.870	1077.552	908.383	1633.714	1846.869
6 Finance Costs	46.040	40.917	15.324	86.957	45.791	183.429	77.839	56.511	16.666	134.350	58.160	286.452
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	37.585	27.814	179.756	65.399	247.605	736.750	454.674	319.359	1060.886	774.033	1575.554	1560.417
8 Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
9 Profit/(Loss) from Ordinary Activities before tax (7+8)	37.585	27.814	179.756	65.399	247.605	736.750	454.674	319.359	1060.886	774.033	1575.554	1560.417
10 Tax Expense	2.678	5.563	28.000	8.241	46.300	210.841	2.678	5.563	28.000	8.241	46.300	210.841
11 Net Profit/(Loss) from Ordinary Activities after tax (9-10)	34.907	22.251	151.756	57.158	201.305	525.909	451.996	313.796	1032.886	765.792	1529.254	1349.576
12 Extraordinary Items	-	-	-	-	-	-	-	-	-	-	-	-
13 Net Profit/(Loss) for the period (11-12)	34.907	22.251	151.756	57.158	201.305	525.909	451.996	313.796	1032.886	765.792	1529.254	1349.576
14 Share of Profit/(Loss) of Associates	-	-	-	-	-	-	-	-	-	-	-	-
15 Minority Interest	-	-	-	-	-	-	-	-	-	-	-	-
16 Net Profit/(Loss) after taxes, minority interest and Share of Profit/(Loss) of associates (13-14-15)	34.907	22.251	151.756	57.158	201.305	525.909	451.996	313.796	1032.886	765.792	1529.254	1349.576
17 Paid-Up Equity Share Capital (Face Value of Re. 1/- each)	242.100	242.100	242.100	242.100	242.100	242.100	242.100	242.100	242.100	242.100	242.100	242.100
18 Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	-	-	7948.460	-	-	-	-	-	12337.642
19.i Earning Per Share (before extraordinary items) (of Re.1/- each) (not annualised):												
a) Basic	0.144	0.092	0.627	0.236	0.831	2.172	1.867	1.296	4.266	3.163	6.317	5.574
b) Diluted	0.144	0.092	0.627	0.236	0.831	2.172	1.867	1.296	4.266	3.163	6.317	5.574
19.ii Earning Per Share (after extraordinary items) (of Re.1/- each) (not annualised):												
a) Basic	0.144	0.092	0.627	0.236	0.831	2.172	1.867	1.296	4.266	3.163	6.317	5.574
b) Diluted	0.144	0.092	0.627	0.236	0.831	2.172	1.867	1.296	4.266	3.163	6.317	5.574
PART II												
PARTICULARS OF SHAREHOLDING												
1 Public Shareholding												
- Number of Shares	7996900	7996900	7996900	7996900	7996900	7996900	7996900	7996900	7996900	7996900	7996900	7996900
- Percentage of Shareholding	33.03%	33.03%	33.03%	33.03%	33.03%	33.03%	33.03%	33.03%	33.03%	33.03%	33.03%	33.03%
2 Promoters and promoter group Shareholding												
a) Pledged/ Encumbered												
- Number of Shares	-	-	-	-	-	-	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	-	-	-	-	-	-	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-	-	-	-	-	-
b) Non-encumbered												
- Number of Shares	16213100	16213100	16213100	16213100	16213100	16213100	16213100	16213100	16213100	16213100	16213100	16213100
- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	66.97%	66.97%	66.97%	66.97%	66.97%	66.97%	66.97%	66.97%	66.97%	66.97%	66.97%	66.97%
Particulars												
3 months ended 30-09-2012												
B INVESTOR COMPLAINTS												
Pending at the beginning of the quarter	NIL											
Received during the quarter	NIL											
Disposed off during the quarter	NIL											
Remaining unresolved at the end of the quarter	NIL											

Notes:

- 1 The above Unaudited financial results have been reviewed by the Audit Committee and the same have been taken on record by the Board of Directors at its meeting held on 8th November, 2012.
- 2 The Statutory Auditors have carried out a Limited Review of the results for the quarter ended on 30th September, 2012
- 3 Previous period figures have been regrouped/rearranged wherever necessary.
- 4 There were no Investor complaints pending at the beginning of the quarter and the Company has not received any complaint during the quarter ended 30th September, 2012.

FOR VERITAS (INDIA) LIMITED

DIRECTOR

Place: Mumbai

Date: 8th November, 2012

VERITAS (INDIA) LIMITED

Regd Office: 701 Embassy Centre, Nariman Point, Mumbai- 400 021

(Rs. in lacs)

Segment Reporting under Clause 41 of Listing Agreement

	UNAUDITED						AUDITED	UNAUDITED					AUDITED
	(STANDALONE)						Accounting Year ended 31-03-2012	(CONSOLIDATED)					Accounting Year ended 31-03-2012
	Quarter ended 30-09-2012	Quarter ended 30-06-2012	Corresponding Quarter ended 30-09-2011	Six months ended 30-9-2012	Six months ended 30-9-2011	Quarter ended 30-09-2012		Quarter ended 30-06-2012	Corresponding Quarter ended 30-09-2011	Six months ended 30-9-2012	Six months ended 30-9-2011		
PARTICULARS													
1 Segment Revenue (Net Sales/ Income from each segment)													
a) Segment A- (Trading in Goods)	8417.542	8014.442	7472.770	16431.984	14925.190	30624.824	25324.691	20435.076	22111.251	45759.767	41051.937	78939.392	
b) Segment B - (Power Generation- Windmill)	50.407	21.510	42.752	71.917	63.804	80.619	50.408	21.51	42.752	71.918	63.804	80.619	
c) Unallocated	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL	8467.949	8035.952	7515.522	16503.901	14988.994	30705.443	25375.099	20456.586	22154.003	45831.685	41115.741	79020.011	
Less: Inter Segment Revenue	-	-	-	-	-	-	-	-	-	-	-	-	
Net Sales/Income from Operations	8467.949	8035.952	7515.522	16503.901	14988.994	30705.443	25375.099	20456.586	22154.003	45831.685	41115.741	79020.011	
2 Segment Results (Profit before tax and interest from each Segment)													
a) Segment A- (Trading in Goods)	55.149	73.819	182.600	128.968	322.436	1.784	524.291	380.958	719.879	905.249	1317.561	928.474	
b) Segment B - (Power Generation- Windmill)	22.391	(7.146)	11.480	15.245	(30.040)	4.200	22.391	(7.146)	11.480	15.245	(30.040)	4.200	
c) Unallocated	6.085	2.059	-	8.144	-	914.194	6.085	2.059	-	8.144	-	914.194	
TOTAL	83.625	68.732	194.080	152.357	292.396	920.178	552.767	375.871	731.359	928.638	1287.521	1846.868	
Less:													
i. Interest	46.040	40.917	15.324	86.957	45.791	183.429	77.839	56.511	16.666	134.350	58.160	286.452	
ii. Other Un-allocable Expenditure net off	-	-	-	-	-	-	-	-	-	-	-	-	
iii. Un-allocable income	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL Profit/ (Loss) before Tax	37.585	27.815	178.756	65.400	246.605	736.749	474.928	319.360	714.693	794.288	1229.361	1560.416	
3 Capital Employed (Segment assets- Segment Liabilities)													
a) Segment A- (Trading in Goods)	8491.344	9067.587	8969.820	8491.344	8969.820	10433.019	13819.027	22425.889	15301.043	13819.027	15301.043	23879.624	
b) Segment B - (Power Generation- Windmill)	379.440	352.185	297.714	379.440	297.714	325.507	379.440	352.185	238.146	379.440	238.146	325.507	
c) Unallocated	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL	8870.784	9419.772	9267.534	8870.784	9267.534	10758.526	14198.467	22778.074	15539.189	14198.467	15539.189	24205.131	

FOR VERITAS (INDIA) LIMITED



DIRECTOR

Place: Mumbai

Date: 8th November, 2012

VERITAS (INDIA) LIMITED

Regd Office: 701 Embassy Centre, Nariman Point, Mumbai- 400 021

Statement of Assets and Liabilities for the Half Year ended 30th September, 2012

(Rs in Lacs)

	Particulars	As at Half Year ended 30-9-2012	As at Previous Accounting Year ended 31-3-2012	As at Half Year ended 30-9-2012	As at Previous Accounting Year ended 31-3-2012
		UNAUDITED	AUDITED	UNAUDITED	AUDITED
		(STANDALONE)		(CONSOLIDATED)	
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	a) Share Capital	242.100	242.100	242.100	242.100
	b) Reserves and Surplus	8000.968	7948.460	13328.651	12337.642
	c) Money received against share warrants	-	-	-	-
	Sub-total- Shareholders'Funds	8243.068	8190.560	13570.751	12579.742
2	Share Application Money pending allotment	-	-	-	-
3	Minority Interest	-	-	-	-
4	Non-Current Liabilities				
	a) Long-term borrowings	391.782	383.370	391.782	383.370
	b) Deferred tax liabilities (net)	236.122	236.123	236.123	236.123
	c) Other long-term liabilities	-	-	-	-
	d) Long-term provisions	-	-	-	-
	Sub-total- Non-Current Liabilities	627.904	619.493	627.905	619.493
5	Current Liabilities				
	a) Short-term borrowings	1896.229	1026.840	9653.669	3416.995
	b) Trade payables	1240.260	777.595	29995.562	7433.837
	c) Other current liabilities	171.289	144.038	182.036	155.064
	d) Short-term provisions	-	-	-	-
	Sub-total- Current Liabilities	3307.778	1948.473	39831.267	11005.896
	TOTAL- EQUITY AND LIABILITIES	12178.750	10758.526	54029.923	24205.131
B	ASSETS				
1	Non-Current Assets				
	a) Fixed Assets	796.796	782.642	798.341	784.142
	b) Goodwill on consolidation	-	-	-	-
	c) Non-Current investments	1140.575	991.459	38.750	38.750
	d) Deferred Tax assets (net)	-	-	-	-
	e) Long-term Loans and Advances	2232.764	2232.764	4715.208	20.867
	f) Other Non-Current Assets	-	-	-	-
	Sub-total- Non Current Assets	4170.135	4006.865	5552.299	843.759
2	Current Assets				
	a) Current investments	-	-	-	-
	b) Inventories	141.127	450.259	141.127	450.259
	c) Trade Receivables	6468.000	4663.089	46808.023	21115.630
	d) Cash and Cash equivalents	1158.184	1294.032	1265.688	1473.920
	e) Short-term loans and advances	241.304	344.281	262.786	321.563
	f) Other Current assets	-	-	-	-
	Sub-total- Current Assets	8008.615	6751.661	48477.624	23361.372
	TOTAL- ASSETS	12178.750	10758.526	54029.923	24205.131

FOR VERITAS (INDIA) LIMITED

Place: Mumbai

Date: 8th November, 2012

DIRECTOR