

VERITAS (INDIA) LIMITED
Regd Office: 701 Embassy Centre, Nariman Point, Mumbai- 400 021

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED- 31ST DECEMBER, 2011

(Rs. in Lacs)

	UNAUDITED						AUDITED	UNAUDITED					AUDITED
	(STANDALONE)						Accounting Year ended 31-03-2011	(CONSOLIDATED)					Accounting Year ended 31-03-2011
	Quarter ended 31-12-2011	Previous Quarter ended 30-9-2011	Corresponding Quarter ended 31-12-2010	Nine Months ended 31-12-2011	Nine Months ended 31-12-2010	Quarter ended 31-12-2011		Previous Quarter ended 30-9-2011	Corresponding Quarter ended 31-12-2010	Nine Months ended 31-12-2011	Nine Months ended 31-12-2010		
PARTICULARS													
1 (a)	Net Sales/Income from Operations	7296.155	7515.523	4920.584	22285.149	13212.542	21013.448	24200.674	22154.003	13749.436	65316.415	40510.440	61573.924
(b)	Other Operating Income	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL INCOME	7296.155	7515.523	4920.584	22285.149	13212.542	21013.448	24200.674	22154.003	13749.436	65316.415	40510.440	61573.924
2	Expenditure/												
a	(Increase)/Decrease In stock in trade and work in progress	36.191	102.109	(1.029)	101.916	7.505	(373.245)	42.611	119.340	34.853	180.727	(212.269)	(440.679)
b	Consumption Of Raw Materials	-	-	-	-	-	-	-	-	-	-	-	-
c	Purchase of Traded Goods	7337.140	6982.010	4656.553	21604.778	12557.147	20486.257	22760.013	20959.428	12568.993	61771.481	37914.703	55761.704
d	Employees Cost	57.951	46.518	45.952	151.129	128.738	213.773	101.058	85.874	52.172	261.225	147.566	267.293
e	Depreciation	12.740	12.669	12.155	38.049	35.800	47.920	21.235	20.443	12.155	142.311	35.800	187.229
f	Other Expenditure	114.112	178.137	89.406	358.860	244.715	94.160	224.617	237.559	517.958	622.010	1127.455	2938.835
g	TOTAL EXPENDITURE	7558.134	7321.443	4803.037	22254.732	12973.905	20468.885	23149.534	21422.644	13186.131	62977.754	39013.255	58714.382
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(261.979)	194.080	117.547	30.417	238.637	544.583	1051.140	731.359	563.305	2338.661	1497.185	2859.542
4	Other Income	904.865	1.000	-	905.865	-	1.000	935.483	346.193	-	1281.676	-	2.865
5	Profit before Interest and Exceptional Items (3+4)	642.886	195.080	117.547	936.282	238.637	545.583	1986.623	1077.552	563.305	3620.337	1497.185	2862.407
6	Interest	37.185	15.324	-	82.976	-	170.401	63.545	16.866	-	121.705	-	271.685
7	Profit after Interest but before Exceptional Items (5-6)	605.701	179.756	117.547	853.306	238.637	375.182	1923.078	1060.886	563.305	3498.632	1497.185	2590.722
	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
9	Profit/ (Loss) from Ordinary Activities before Tax. (7+8)	605.701	179.756	117.547	853.306	238.637	375.182	1923.078	1060.886	563.305	3498.632	1497.185	2590.722
10	Tax Expense	150.143	28.000	14.550	196.443	19.000	161.975	150.143	28.000	14.550	196.443	19.000	163.425
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	455.558	151.756	102.997	656.863	219.637	213.207	1772.935	1032.886	548.755	3302.189	1478.185	2427.297
12	Extraordinary Item (net of Tax Expense)	-	-	-	-	-	-	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	455.558	151.756	102.997	656.863	219.637	213.207	1772.935	1032.886	548.755	3302.189	1478.185	2427.297
14	Paid-Up Equity Share Capital (Face Value of Re. 1/- each)	242.100	242.100	242.100	242.100	242.100	242.100	242.100	242.100	242.100	242.100	242.100	242.100
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	-	-	7422.551	-	-	-	-	-	10175.788
16	Earning Per Share-Basic & Diluted (in Rs.)	1.882	0.627	0.425	2.713	0.907	0.881	7.323	4.266	2.267	13.640	6.106	10.026
17	Public Shareholding												
	-Number of Shares.	7996900	7996900	7996900	7996900	7996900	7996900	7996900	7996900	7996900	7996900	7996900	7996900
	-Percentage of Shareholding	33.03%	33.03%	33.03%	33.03%	33.03%	33.03%	33.03%	33.03%	33.03%	33.03%	33.03%	33.03%
18	Promoters and promoter group Shareholding												
a)	Pledged/ Encumbered												
	- Number of Shares	-	-	-	-	-	-	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	-	-	-	-	-	-	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-	-	-	-	-	-
b)	Non-encumbered												
	- Number of Shares	16213100	16213100	16213100	16213100	16213100	16213100	16213100	16213100	16213100	16213100	16213100	16213100
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	66.97%	66.97%	66.97%	66.97%	66.97%	66.97%	66.97%	66.97%	66.97%	66.97%	66.97%	66.97%

Notes:

- The above Unaudited financial results have been reviewed by the Audit Committee and the same have been taken on record by the Board of Directors at its meeting held on 14th February, 2012.
- The Statutory Auditors have carried out a Limited Review of the results for the quarter ended on 31st December, 2011
- Previous period figures have been regrouped/rearranged wherever necessary.
- There were no Investor complaints pending at the beginning of the quarter and the Company has not received any complaint during the quarter ended 31st December, 2011.
- The Shareholders have appointed Mr. Saurabh Sanghvi as Whole Time Director of the Company w.e.f. 1st November, 2011 vide Postal Ballot exercise undertaken by the Company and the results of which were declared on 18th January, 2012.

FOR VERITAS (INDIA) LIMITED



DIRECTOR

Place: Mumbai

Date: 14th February, 2012

VERITAS (INDIA) LIMITED

Regd Office: 701 Embassy Centre, Nariman Point, Mumbai- 400 021

(Rs. in lacs)

Segment Reporting under Clause 41 of Listing Agreement

	UNAUDITED						AUDITED					
	(STANDALONE)						(CONSOLIDATED)					
	Quarter ended 31-12-2011	Previous Quarter ended 30-9-2011	Corresponding Quarter ended 31-12-2010	Nine Months ended 31-12-2011	Nine Months ended 31-12-2010	Accounting Year ended 31-03-2011	Quarter ended 31-12-2011	Previous Quarter ended 30-9-2011	Corresponding Quarter ended 31-12-2010	Nine Months ended 31-12-2011	Nine Months ended 31-12-2010	Accounting Year ended 31-03-2011
PARTICULARS												
1	Segment Revenue (Net Sales/ Income from each segment)											
a)	7284.403	7472.770	4905.360	22209.593	13168.157	20964.299	24188.922	22111.251	13734.212	65240.859	40486.056	61524.775
b)	11.752	42.752	15.224	75.558	44.385	49.149	11.752	42.752	15.224	75.558	44.385	49.149
c)	—	—	—	—	—	—	—	—	—	—	—	—
TOTAL	7296.155	7515.522	4920.584	22285.149	13212.542	21013.448	24200.674	22154.003	13749.436	65316.415	40510.440	61573.924
	Less: Inter Segment Revenue											
	—	—	—	—	—	—	—	—	—	—	—	—
	Net Sales/Income from Operations											
	7296.155	7515.522	4920.584	22285.149	13212.542	21013.448	24200.674	22154.003	13749.436	65316.415	40510.440	61573.924
2	Segment Results (Profit before tax and interest from each Segment)											
a)	(243.259)	182.600	134.153	79.177	285.640	540.459	1089.860	719.879	579.911	2387.425	1544.188	2857.285
b)	(18.720)	11.480	(16.608)	(48.760)	(47.003)	4.123	(18.720)	11.480	(16.608)	(48.760)	(47.003)	4.123
c)	—	—	—	—	—	—	—	—	—	—	—	—
TOTAL	(261.979)	194.080	117.547	30.417	238.637	544.582	1051.140	731.359	563.305	2338.665	1497.185	2861.408
	Less:											
i.	37.185	15.324	—	82.976	—	170.401	83.545	16.666	—	121.705	—	271.685
ii.	—	—	—	—	—	—	—	—	—	—	—	—
iii.	—	—	—	—	—	—	—	—	—	—	—	—
	TOTAL Profit / (Loss) before Tax											
	(299.164)	178.756	117.547	(52.559)	238.637	374.181	967.595	714.693	563.305	2216.960	1497.185	2589.723
3	Capital Employed (Segment assets- Segment Liabilities)											
a)	10111.682	9869.820	9049.428	10111.682	9049.428	8800.667	18863.750	15301.043	10910.296	18863.750	10910.296	11882.095
b)	310.850	297.714	228.155	310.850	228.155	262.496	310.850	238.146	228.155	310.850	228.155	262.496
c)	—	—	—	—	—	—	—	—	—	—	—	—
TOTAL	10422.532	9267.534	9277.583	10422.532	9277.583	9063.163	19174.600	15539.189	11138.451	19174.600	11138.451	12144.591

For VERITAS (INDIA) LIMITED

DIRECTOR

Place: Mumbai
Date: 14th February, 2012