

VERITAS (INDIA) LIMITED
Regd Office: 701 Embassy Centre, Nariman Point, Mumbai- 400 021

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED- 30TH SEPTEMBER, 2011

(Rs. in Lacs)

PARTICULARS	UNAUDITED					AUDITED	UNAUDITED					AUDITED
	(STANDALONE)					Accounting Year ended 31-03-2011	(CONSOLIDATED)					
	Quarter ended 30-09-2011	Corresponding Quarter ended 30-09-2010	Six Months ended 30-09-2011	Six Months ended 30-09-2010	Quarter ended 30-09-2011		Corresponding Quarter ended 30-09-2010	Six Months ended 30-09-2011	Six Months ended 30-09-2010	Accounting Year ended 31-03-2011		
1 (a) Net Sales/Income from Operations	7515.523	4769.672	14988.994	8291.958	21013.448	22154.003	14495.931	41115.741	26761.004	61573.924		
(b) Other Operating Income	—	—	—	—	—	—	—	—	—	—		
TOTAL INCOME	7515.523	4769.672	14988.994	8291.958	21013.448	22154.003	14495.931	41115.741	26761.004	61573.924		
2 Expenditure												
a (Increase)/Decrease In stock in trade and work in progress	102.109	414.707	65.725	8.534	(373.245)	119.340	159.051	138.116	(247.122)	(440.679)		
b Consumption Of Raw Materials	—	—	—	—	—	—	—	—	—	—		
c Purchase of Traded Goods	6982.010	4103.573	14267.638	7900.594	20486.257	20959.428	13292.171	39011.468	25345.710	55761.704		
d Employees Cost	46.518	37.902	93.178	82.786	213.773	85.874	43.941	160.167	95.394	267.293		
e Depreciation	12.669	11.866	25.309	23.645	47.920	20.443	11.866	121.076	23.645	187.229		
f Other Expenditure	178.137	95.026	244.748	155.309	94.160	237.559	446.029	397.393	609.497	2938.835		
g TOTAL EXPENDITURE	7321.443	4663.074	14696.598	8170.868	20468.865	21422.644	13953.058	39828.220	25827.124	58714.382		
3 Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	194.080	106.598	292.396	121.090	544.583	731.359	542.873	1287.521	933.880	2859.542		
4 Other Income	1.000	—	1.000	—	1.000	346.193	—	346.193	—	2.865		
5 Profit before Interest and Exceptional Items (3+4)	195.080	106.598	293.396	121.090	545.583	1077.552	542.873	1633.714	933.880	2862.407		
6 Interest	15.324	—	45.791	—	170.401	16.686	—	58.160	—	271.685		
7 Profit after Interest but before Exceptional Items (5-6)	179.756	106.598	247.605	121.090	375.182	1060.866	542.873	1575.554	933.880	2590.722		
8 Exceptional Items	—	—	—	—	—	—	—	—	—	—		
9 Profit/ (Loss) from Ordinary Activities before Tax. (7+8)	179.756	106.598	247.605	121.090	375.182	1060.866	542.873	1575.554	933.880	2590.722		
10 Tax Expense	28.000	—	46.300	4.450	161.975	28.000	4.450	46.300	4.450	163.425		
11 Net Profit / (Loss) from Ordinary Activities after tax (9-10)	151.756	106.598	201.305	116.640	213.207	1032.886	538.423	1529.254	929.430	2427.297		
12 Extraordinary Item (net of Tax Expense)	—	—	—	—	—	—	—	—	—	—		
13 Net Profit / (Loss) for the period (11-12)	151.756	106.598	201.305	116.640	213.207	1032.886	538.423	1529.254	929.430	2427.297		
14 Paid-Up Equity Share Capital (Face Value of Re. 1/- per Equity Share)	242.100	242.100	242.100	242.100	242.100	242.100	242.100	242.100	242.100	242.100		
15 Reserves Excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	—	—	—	—	7422.551	—	—	—	—	10175.788		
16 Earning Per Share- Basic & Diluted (In Rs.)	0.627	0.440	0.831	0.482	0.881	4.266	2.224	6.317	3.839	10.026		
17 Public Shareholding												
-Number of Shares	7996900	7996900	7996900	7996900	7996900	7996900	7996900	7996900	7996900	7996900		
-Percentage of Shareholding	33.03%	33.03%	33.03%	33.03%	33.03%	33.03%	33.03%	33.03%	33.03%	33.03%		
18 Promoters and Promoter group Shareholding												
a) Pledged/ Encumbered												
- Number of Shares	—	—	—	—	—	—	—	—	—	—		
- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	—	—	—	—	—	—	—	—	—	—		
- Percentage of shares (as a % of the total share capital of the company)	—	—	—	—	—	—	—	—	—	—		
b) Non-encumbered												
- Number of Shares	16213100	16213100	16213100	16213100	16213100	16213100	16213100	16213100	16213100	16213100		
- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%		
- Percentage of shares (as a % of the total share capital of the company)	66.97%	66.97%	66.97%	66.97%	66.97%	66.97%	66.97%	66.97%	66.97%	66.97%		

Notes:

- The above Unaudited financial results have been reviewed by the Audit Committee and the same have been taken on record by the Board of Directors at its meeting held on 11th November, 2011.
- The Statutory Auditors have carried out a Limited Review of the results for the quarter ended on 30th September, 2011
- Previous period figures have been regrouped/rearranged wherever necessary.
- There were no Investor complaints pending at the beginning of the quarter and the Company has not received any complaint during the quarter ended 30th September, 2011.
- The Board has appointed Mr. Saurabh Sanghvi as Whole Time Director of the Company w.e.f. 1st November, 2011 subject to the approval of the shareholders through Postal Ballot exercise.

For VERITAS (INDIA) LIMITED

Place : Mumbai

Dated : 11th November, 2011

S. S. Sanghvi

DIRECTOR

Segment Reporting under Clause 41 of Listing Agreement

PARTICULARS	UNAUDITED					AUDITED	UNAUDITED				AUDITED
	(STANDALONE)					Accounting Year ended 31-03-2011	(CONSOLIDATED)				
	Quarter ended 30-09-2011	Corresponding Quarter ended 30-09-2010	Six Months ended 30-09-2011	Six Months ended 30-09-2010	Quarter ended 30-09-2011		Corresponding Quarter ended 30-09-2010	Six Months ended 30-09-2011	Six Months ended 30-09-2010	Accounting Year ended 31-03-2011	
1 Segment Revenue (Net Sales/ Income from each segment)											
a) Segment A- (Trading in Goods)	7472.77	4765.165	14925.190	8262.797	20964.299	22111.251	14491.424	41051.937	26731.843	61524.775	
b) Segment B - (Power Generation- Windmill)	42.752	4.507	63.804	29.161	49.149	42.752	4.507	63.804	29.161	49.149	
c) Unallocated	—	—	—	—	—	—	—	—	—	—	
TOTAL	7515.522	4769.672	14988.994	8291.958	21013.448	22154.003	14495.931	41115.741	26761.004	61573.924	
Less: Inter Segment Revenue	—	—	—	—	—	—	—	—	—	—	
Net Sales/Income from Operations	7515.522	4769.672	14988.994	8291.958	21013.448	22154.003	14495.931	41115.741	26761.004	61573.924	
2 Segment Results (Profit before tax and interest from each Segment)											
a) Segment A- (Trading in Goods)	182.600	109.024	322.436	151.487	540.459	719.879	545.299	1317.561	964.277	2857.285	
b) Segment B - (Power Generation- Windmill)	11.480	(2.426)	(30.040)	(30.397)	4.123	11.480	(2.426)	(30.040)	(30.397)	4.123	
c) Unallocated	—	—	—	—	—	—	—	—	—	—	
TOTAL	194.080	106.598	292.396	121.090	544.582	731.359	542.873	1287.521	933.880	2861.408	
Less:											
i. Interest	15.324	—	45.791	—	170.401	16.666	—	58.160	—	271.685	
ii. Other Un-allocable Expenditure net off	—	—	—	—	—	—	—	—	—	—	
iii. Un-allocable income	—	—	—	—	—	—	—	—	—	—	
TOTAL Profit / (Loss) before Tax	178.756	106.598	246.605	121.090	374.181	714.693	542.873	1229.361	933.880	2589.723	
3 Capital Employed (Segment Assets- Segment Liabilities)											
a) Segment A- (Trading in Goods)	8969.820	9151.186	8969.820	9151.186	8800.667	15301.043	15530.506	15301.043	15530.506	11882.095	
b) Segment B - (Power Generation- Windmill)	297.714	238.146	297.714	238.146	262.496	238.146	238.146	238.146	238.146	262.496	
c) Unallocated	—	—	—	—	—	—	—	—	—	—	
TOTAL	9267.534	9389.334	9267.534	9389.334	9063.163	15539.189	15768.652	15539.189	15768.652	12144.591	

Place: Mumbai

For VERITAS (INDIA) LIMITED

Date: 11th November, 2011

S. D. Danghi

DIRECTOR

STATEMENT OF ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2011

(Rs. In lacs)

Sr No.	Particulars	Half	Half	Half	Half
		year ended 30-9-2011	year ended 30-9-2010	year ended 30-9-2011	year ended 30-9-2010
		UNAUDITED		UNAUDITED	
		(STANDALONE)		(CONSOLIDATED)	
1	SHAREHOLDERS' FUNDS:				
	(a) Capital	242.100	242.100	242.100	242.100
	(b) Reserves and Surplus	7623.856	7347.413	12147.864	8774.000
2	LOAN FUNDS	1228.14	1705.153	2975.787	6657.884
	Total	9094.096	9294.666	15365.751	15673.984
3	FIXED ASSETS	803.964	827.690	805.671	828.330
4	INVESTMENTS	991.459	981.675	38.750	29.000
5	CURRENT ASSETS, LOANS AND ADVANCES				
	(a) Inventories	316.055	—	318.757	255.656
	(b) Sundry Debtors	8401.407	4903.444	39105.513	9161.363
	(c) Cash and Bank balances	1239.156	1085.239	1307.377	4545.295
	(d) Other current assets	—	—	—	—
	(e) Loans and Advances	1708.369	3382.403	1502.061	2951.498
		13460.410	11180.451	43078.129	17771.142
6	Less: Current Liabilities and Provisions				
	(a) Liabilities	4221.656	1866.707	27567.720	2078.080
	(b) Provisions	150.463	32.921	150.463	32.921
7	MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	—	—	—	—
8	PROFIT AND LOSS ACCOUNT	5.805	13.843	5.805	13.843
	Total	9094.096	9294.666	15365.751	15673.984

Place: Mumbai

For VERITAS (INDIA) LIMITED

Date: 11th November, 2011

S. D. Sanghvi

DIRECTOR