

# VERITAS (INDIA) LIMITED

Regd Office: 701 Embassy Centre, Nariman Point, Mumbai- 400 021

Rs. in Lacs

## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED- 31ST MARCH, 2011

	PARTICULARS	AUDITED		AUDITED	
		(STANDALONE)		(CONSOLIDATED)	
		Accounting Year ended 31-03-2011	Accounting Year ended 31-03-2010	Accounting Year ended 31-03-2011	Accounting Year ended 31-03-2010
1 (a)	Net Sales/Income from Operations	21013.448	11175.358	61573.924	22021.770
(b)	Other Operating Income	—	—	—	—
	<b>TOTAL INCOME</b>	<b>21013.448</b>	<b>11175.358</b>	<b>61573.924</b>	<b>22021.770</b>
2	Expenditure				
a	(Increase)/Decrease In stock in trade and work in progress	(373.245)	(0.222)	(440.679)	(0.222)
b	Consumption Of Raw Materials	—	—	—	—
c	Purchase of Traded Goods	20486.257	10868.361	55761.704	20477.847
d	Employees Cost	213.773	25.124	267.293	37.330
e	Depreciation	47.920	31.973	187.229	32.143
f	Other Expenditure	94.160	103.237	2938.835	736.600
g	<b>TOTAL EXPENDITURE</b>	<b>20468.865</b>	<b>11028.473</b>	<b>58714.382</b>	<b>21283.698</b>
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	544.583	146.885	2859.542	738.072
4	Other Income	1.000	—	2.865	—
5	<b>Profit before Interest and Exceptional Items (3+4)</b>	<b>545.583</b>	<b>146.885</b>	<b>2862.407</b>	<b>738.072</b>
6	Interest	170.401	17.855	271.685	17.855
7	Profit after Interest but before Exceptional Items (5-6)	375.182	129.030	2590.722	720.217
8	Exceptional Items	—	—	—	—
9	Profit/ (Loss) from Ordinary Activities before Tax. (7+8)	375.182	129.030	2590.722	720.217
10	Tax Expense	161.975	89.102	163.425	89.102
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	213.207	39.928	2427.297	631.115
12	Extraordinary Item (net of Tax Expense)	—	—	—	—
13	Net Profit / (Loss) for the period (11-12)	213.207	39.928	2427.297	631.115
14	Paid-Up Equity Share Capital (Face Value of Re. 1/- each) (Previous Face Value of Rs.10/- per Equity Share)	242.100	242.100	242.100	242.100
15	Reserves Excluding Revaluation Reserves	7422.551	7230.774	10175.788	7855.605
16	Earning Per Share- Basic & Diluted (In Rs.)	0.881	3.930	10.026	62.150
17	Public Shareholding				
	-Number of Shares.	7996900	799690	7996900	799690
	-Percentage of Shareholding	33.03%	33.03%	33.03%	33.03%
18	Promoters and promoter-group Shareholding				
a)	Pledged/ Encumbered				
	- Number of Shares	—	—	—	—
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	—	—	—	—
	- Percentage of shares (as a % of the total share capital of the company)	—	—	—	—
b)	Non-encumbered				
	- Number of Shares	16213100	1621310	16213100	1621310
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	66.97%	66.97%	66.97%	66.97%

### Notes

- 1 The above Audited financial results have been reviewed by the Audit Committee and the same have been taken on record by the Board of Directors at its meeting held on 30th May, 2011.
- 2 The Board has recommended a Dividend of 5% i.e. five (5) paise per Equity Share of face value of Re. 1/- each for the financial year 2010-2011, subject to approval of shareholders.
- 3 Previous period figures have been regrouped/rearranged wherever necessary.
- 4 There were no Investor complaints pending at the beginning of the quarter and the Company has not received any complaint during the quarter ended 31st March, 2011.

Place : Mumbai  
Dated : 30th May, 2011

For VERITAS (INDIA) LIMITED

  
DIRECTOR

# VERITAS (INDIA) LIMITED

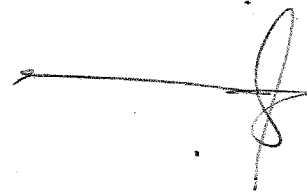
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(Rs. in lacs)

## Segment Reporting under Clause 41 of Listing Agreement

PARTICULARS	AUDITED		AUDITED	
	(STANDALONE)		(CONSOLIDATED)	
	Accounting Year ended 31-03-2011	Accounting Year ended 31-03-2010	Accounting Year ended 31-03-2011	Accounting Year ended 31-03-2010
<b>1 Segment Revenue</b> (Net Sales/ Income from each segment)				
a) Segment A- (Trading in Goods)	20964.299	11146.472	61524.775	21992.884
b) Segment B - (Power Generation- Windmill)	49.149	28.886	49.149	28.886
<b>C) Unallocated</b>	—	—	—	—
<b>TOTAL</b>	<b>21013.448</b>	<b>11175.358</b>	<b>61573.924</b>	<b>22021.770</b>
Less: Inter Segment Revenue	—	—	—	—
<b>Net Sales/Income from Operations</b>	<b>21013.448</b>	<b>11175.358</b>	<b>61573.924</b>	<b>22021.770</b>
<b>2 Segment Results</b> (Profit before tax and interest from each Segment)				
a) Segment A- (Trading in Goods)	540.459	153.366	2857.285	744.554
b) Segment B - (Power Generation- Windmill)	4.123	(6.482)	4.123	(6.482)
<b>C) Unallocated</b>	—	—	—	—
<b>TOTAL</b>	<b>544.582</b>	<b>146.884</b>	<b>2861.408</b>	<b>738.072</b>
Less:				
i. Interest	170.401	17.854	271.685	17.855
ii. Other Un-allocable Expenditure net off	—	—	—	—
iii. Un-allocable income	—	—	—	—
<b>TOTAL Profit / (Loss) before Tax</b>	<b>374.181</b>	<b>129.030</b>	<b>2589.723</b>	<b>720.217</b>
<b>3 Capital Employed</b> (Segment Assets- Segment Liabilities)				
a) Segment A- (Trading in Goods)	8800.667	7974.219	11882.095	8599.050
b) Segment B - (Power Generation- Windmill)	262.496	191.931	262.496	191.931
<b>C) Unallocated</b>	—	—	—	—
<b>TOTAL</b>	<b>9063.163</b>	<b>8166.150</b>	<b>12144.591</b>	<b>8790.981</b>

For VERITAS (INDIA) LIMITED



DIRECTOR

Place: Mumbai

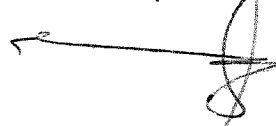
Date: 30th May, 2011

STATEMENT OF ASSETS AND LIABILITIES FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2011

(Rs. In lacs)

Sr No.	Particulars	Accounting year ended 31-03-2011	Accounting year ended 31-03-2010	Accounting year ended 31-03-2011	Accounting year ended 31-03-2010
		AUDITED (STANDALONE)		AUDITED (CONSOLIDATED)	
1	<b>SHAREHOLDERS' FUNDS:</b>				
	(a) Capital	242.100	242.100	242.100	242.100
	(b) Reserves and Surplus	7422.551	7230.774	10175.788	7855.605
2	<b>LOAN FUNDS</b>	1225.074	598.606	1553.265	598.606
	<b>Total</b>	<b>8889.725</b>	<b>8071.480</b>	<b>11971.153</b>	<b>8696.311</b>
3	<b>FIXED ASSETS</b>	823.110	850.960	2448.318	851.699
4	<b>INVESTMENTS</b>	991.459	981.675	38.750	29.000
5	<b>CURRENT ASSETS, LOANS AND ADVANCES</b>				
	(a) Inventories	381.779	8.535	449.214	8.535
	(b) Sundry Debtors	4730.663	4439.373	18501.612	6266.035
	(c) Cash and Bank balances	1435.721	833.770	1669.697	842.520
	(d) Other current assets	—	—	—	—
	(e) Loans and Advances	3501.878	2461.341	381.514	2421.242
6	<b>Less: Current Liabilities and Provisions</b>				
	(a) Liabilities	2956.799	1482.233	11498.416	1700.779
	(b) Provisions	23.890	28.471	25.340	28.471
7	<b>MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)</b>	5.804	6.530	5.804	6.530
8	<b>PROFIT AND LOSS ACCOUNT</b>	—	—	—	—
	<b>Total</b>	<b>8889.725</b>	<b>8071.480</b>	<b>11971.153</b>	<b>8696.311</b>

For VERITAS (INDIA) LIMITED



DIRECTOR

Place: Mumbai

Date: 30th May, 2011